AN ACT

RELATING TO EXECUTIVE SALARIES; INCREASING THE SALARIES OF ELECTED STATE OFFICERS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 8-1-1 NMSA 1978 (being Laws 1971, Chapter 260, Section 1, as amended) is amended to read:

"8-1-1. COMPENSATION OF ELECTIVE STATE OFFICERS. --

A. Annual compensation of elective state officers shall be paid as follows:

governor .		•	•	•	•	•	•	•	•	•	•	•	•	•	\$ 150, 000
secretary of	state	9													90, 000
state auditor	٠			•						•					90, 000
state treasur	er .														90, 000
attorney gene	ral			•						•					100, 000
commi ssi oner	of pu	ıbl	i c	l	an	ds									100, 000
public regula	ti on	СО	nm	i s	si	on	er								100, 000.

B. Any person succeeding to the office of governor as provided in Article 5, Section 7 of the constitution of New Mexico shall receive the salary of the office. Every person serving as acting governor during the incapacity or absence of the governor from the state, other than the secretary of state, shall receive two hundred fifty dollars (\$250) as compensation for each day's service as acting governor.

C. All compensation under this section shall be

SB 450 Page 1 paid from the general fund, except that the amount paid to the commissioner of public lands shall be paid from the state lands maintenance fund."

Section 2. Section 8-3-3 NMSA 1978 (being Laws 1971, Chapter 138, Section 3, as amended) is amended to read:

"8-3-3. COMPENSATION.--For the performance of the duties established in Section 8-3-1 NMSA 1978, the lieutenant governor shall receive an annual compensation of ninety thousand dollars (\$90,000)."

Section 3. APPLICABILITY. -- This act applies to state officers on or after January 1, 2003.