

AN ACT

RELATING TO PUBLIC PROPERTY; REQUIRING STATE BOARD OF FINANCE  
APPROVAL ON CERTAIN SALES, TRADES AND LEASES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 13-6-2.1 NMSA 1978 (being Laws  
1989, Chapter 380, Section 1) is amended to read:

"13-6-2.1. SALES, TRADES OR LEASES-- BOARD OF FINANCE  
APPROVAL. --

A. Except as provided in Section 13-6-3 NMSA  
1978, for state agencies, any sale, trade or lease for a  
period of more than five years of real property belonging to  
a state agency, local public body or school district or any  
sale, trade or lease of such real property for a  
consideration of more than twenty-five thousand dollars  
(\$25,000) shall not be valid unless it is approved prior to  
its effective date by the state board of finance.

B. The provisions of this section shall not be  
applicable as to those institutions specifically enumerated  
in Article 12, Section 11 of the constitution of New Mexico,  
the state land office or the state highway commission." \_\_\_\_\_

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