RELATI NG TO PUBLI C SCHOOL FI NANCE; CHANGI NG THE CALCULATI ON FOR DETERM NI NG ENROLLMENT GRONTH PROGRAM UNI TS.

BE IT ENACTED BY THE LEG SLATURE OF THE STATE OF NEW MEXI CO: Section 1. Section 22-8-23. 1 NMEA 1978 (bei ng Laws 1990 (1st S. S.), Chapter 3, Section 7, as amended) is amended to read:
" 22-8-23.1. ENROLMENT GROVTH PROGRAM UNI TS. --
A. A school district with an increase in MEM
when compared with the i meedi at el y preceding year, is el igiblefor additional programunits. The number of additional program units shall be cal cul ated as follows:
(Current Year MEM - Previ ous Year MEM) X Adj usted Average Units Per MEM = Units.
B. In addition to the units cal cul ated in Subsection $A$ of this section, a school district with an i ncrease in MEM equal to or greater than one percent, when compared with the immedi at el y preceding year, is eligi ble for additional program units. The increase in MEM shall be cal cul ated in the following manner:
(Current Year MEM - Previ ous Year MEM) $\times 100=$ Percent I ncrease. Previ ous Year MEM

The number of additional programunits to which an el igible district is entitled under this subsection is the number of

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units computed in the following manner:
((Current Year MEM - Previ ous Year MEM) - (Previ ous Year MEM X. 01)) X. $50=$ Units.
C. As used in thi s section:
(1) "adj usted average units per MEM' means the statewi de average number of units per current year MEM excl udi ng the units that are at tributable to projected growt h;
(2) "current year MEM' means MEM on the fortieth day of the current year;
(3) "MEM' means the total school district member ship, incl uding early childhood education full-time equi val ent membershi $p$ and special education membership, but excl uding full-day ki nder garten menbershi p for the first year that full-day ki ndergarten is i mplemented in the school di strict pursuant to Subsection D of Section 22-2-19 NMSA 1978; and
(4) "previ ous year MEM' means MEM on the fortieth day of the previ ous year."

