

**44TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION,
2000**

INTRODUCED BY
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A JOINT MEMORIAL

REQUESTING THE PUBLIC REGULATION COMMISSION TO STUDY THE
POTENTIAL FOR AN INDIGENT AUTO INSURANCE FUND TO BE FINANCED
BY TAX-DEDUCTIBLE CONTRIBUTIONS FROM AUTO INSURANCE
COMPANIES.

WHEREAS, the law requires New Mexico drivers to have
auto insurance; and

WHEREAS, many New Mexicans cannot afford auto insurance;
and

WHEREAS, if the state mandates auto insurance, the state
should provide a means to prevent further financial
devastation of low-income New Mexicans;

NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATURE OF THE
STATE OF NEW MEXICO that the public regulation commission be
requested to study the potential for an indigent auto

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1 insurance fund to be financed by tax-deductible contributions
2 from auto insurance companies; and

3 BE IT FURTHER RESOLVED that the commission report its
4 findings and recommendations to the legislature by November
5 2000; and

6 BE IT FURTHER RESOLVED that copies of this memorial be
7 transmitted to the public regulation commission.
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