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FISCAL IMPACT REPORT

SPONSOR:	Feldman	DATE TYPED:	01/24/00	HB	
SHORT TITLE:	Voluntary Public Financing of Campaigns			SB	SJR 4
				ANALYST:	Woodlee

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY00	FY01	FY00	FY01		
	\$ 0.0	\$	\$ 17.0	Non-Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Duplicates HJR 5

SOURCES OF INFORMATION

Secretary of State

SUMMARY

Synopsis of Bill

Senate Joint Resolution 4 proposes to amend Article 20 of the New Mexico constitution to establish a system for voluntary public financing of election campaigns for all executive, legislative and judicial state offices by 2006.

FISCAL IMPLICATIONS

The bill does not appropriate funds. However, constitutional amendments must be placed on the ballot and properly advertised. The cost is estimated at \$17.0.

MW/gm