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FISCAL IMPACT REPORT

SPONSOR:	Malooof	DATE TYPED:	02-12-00	HB	
SHORT TITLE:	Economic Education Instruction			SB	SJM 73
				ANALYST:	Baca

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY00	FY01	FY00	FY01		
	NFI				

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to

SOURCES OF INFORMATION

LFC files

SUMMARY

Synopsis of Bill

Senate Joint Memorial 73 requests that the State Department of Education (SDE) allocate \$50.0 of its fiscal year 2001 appropriation to provide professional development opportunities in economics education and other business-related subjects for New Mexico public school teachers.

Significant Issues

The most significant issue related to this memorial is the allocation of \$50.0 from the SDE's appropriation to carry out the memorial's request. The memorial does not specify from which appropriation to SDE the \$50.0 is to be allocated.

Potentially, there are two sources from which the amount may be taken: the SDE's operating budget and the Supplemental Distributions in the Public School Support Appropriation. .

If the sponsor intends that the allocation come from SDE's operating budget, the recommended increase for fiscal year 2001 must be considered. The recommended increase for SDE's operations in fiscal year 2001 is \$123.9, or 1.5 percent. The issue then is whether the SDE can afford to allocate \$50.0 of its appropriation without seriously impeding its ability to carry out its statutory responsibilities.

If the allocation is to come from the supplemental distributions included in the Public School Support appropriation, the question is whether the allocation is consistent with existing guidelines for distributing the funds appropriated. The State Superintendent of Public Instruction has the discretion of distributing the appropriation to school districts for emergency capital outlay needs or as supplemental assistance.

FISCAL IMPLICATIONS

The general fund is not affected if the \$50.0 is taken from SDE's operating budget. The agency's general operations could be negatively affected.

None to the general fund if the allocation is made from the supplemental distributions included in the Public School Support appropriation.

ADMINISTRATIVE IMPLICATIONS

None, unless the sponsor intends that the reallocation is to be taken from SDE's operating budget.

POSSIBLE QUESTIONS

- From which appropriation should the reallocation come?

LB/gm