

NOTE: As provided in LFC policy, this report is intended for use by the standing finance committees of the legislature. The Legislative Finance Committee does not assume responsibility for the accuracy of the information in this report when used in any other situation.

Only the most recent FIR version, excluding attachments, is available on the Intranet. Previously issued FIRs and attachments may be obtained from the LFC office in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

| | | | | | |
|--------------|--|-------------|----------|----------|--------|
| SPONSOR: | Lopez | DATE TYPED: | 02/04/00 | HB | |
| SHORT TITLE: | School Employee Health and Retirement Benefits | | | SB | SJM 44 |
| | | | | ANALYST: | Baca |

APPROPRIATION

| Appropriation Contained | | Estimated Additional Impact | | Recurring or Non-Rec | Fund Affected |
|-------------------------|------|-----------------------------|------|-------------------------|------------------|
| FY00 | FY01 | FY00 | FY01 | | |
| | NFI | | | | |

Relates to HB 247, HB 259

SOURCES OF INFORMATION

LFC files

SUMMARY

Synopsis of Bill

Senate Joint Memorial 44 requests that the Legislative Education Study Committee (LESC) work cooperatively with the Educational Retirement Board (ERB), the State Department of Education (SDE) and the Commission on Higher Education to conduct a study of how health and retirement benefits offered to New Mexico public school and higher education employees compare with those offered to similar employees in other states.

The results of the study, which are to include a ranking of New Mexico's benefits compared to other states, is to be presented to the Legislative Council by December 15, 2000.

Significant Issues

Conflicting information on how health and retirement benefits afforded employees of New Mexico's public schools and institutions of higher learning compare with those of similar employees in other states prompted the introduction of this memorial. Results of the study are expected to resolve the information dilemma.

ADMINISTRATIVE IMPLICATIONS

The public entities listed in the memorial will have to conduct the study using existing resources.

LB/njw