

**NOTE: As provided in LFC policy, this report is intended for use by the standing finance committees of the legislature. The Legislative Finance Committee does not assume responsibility for the accuracy of the information in this report when used in any other situation.**

**Only the most recent FIR version, excluding attachments, is available on the Intranet. Previously issued FIRs and attachments may be obtained from the LFC office in Suite 101 of the State Capitol Building North.**

**FISCAL IMPACT REPORT**

SPONSOR:	Tsosie	DATE TYPED:	02/15/00	HB	
SHORT TITLE:	Navajo Code Talker Scholarship Fund			SB	426
				ANALYST:	Pacheco-Perez

**APPROPRIATION**

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY00	FY01	FY00	FY01		
	\$ 500.0			Recurring	GF

(Parenthesis ( ) Indicate Expenditure Decreases)

Relates to HB475

**SOURCES OF INFORMATION**

Commission on Higher Education (CHE)

**SUMMARY**

Synopsis of Bill

This bill creates the Navajo Code Talker Scholarship Fund; the Fund shall be invested and distributed by the CHE. The CHE will promulgate rules to implement the program. Eligible Native American students will attend the state's public post-secondary institutions or a New Mexico campus or branch created by an Indian nation, tribe or pueblo, or by the federal government.

**FISCAL IMPLICATIONS**

The appropriation of \$500.0 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY01 shall not revert to the general fund.

**ADMINISTRATIVE IMPLICATIONS**

The CHE notes minimal impact.

**RELATIONSHIP**

This bill relates to House Bill 475.

**OTHER SUBSTANTIVE ISSUES**

According to the CHE, resident Native American students are eligible to apply for any of the state funded financial aid programs.

APP/njw