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FISCAL IMPACT REPORT

SPONSOR:	Wilson	DATE TYPED:	02/04/00	HB	
SHORT TITLE:	Definitions of Earned & Unearned Income			SB	376
				ANALYST:	Dunbar

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY00	FY01	FY00			

(Parenthesis () Indicate Expenditure Decreases)

Relates to SB 375, Duplicates HB243

SOURCES OF INFORMATION

LFC files

SUMMARY

Synopsis of Bill

SB 376 amends a section of the NM WORKS Act pertaining to the definition of earned and unearned income. The amendment effects a more traditional definition of earned and unearned income and according to the department will reduce the volume of program regulations.

The amendment includes child support; unemployment compensation benefits; union benefits; either cash or in-kind resulting from union membership; gifts; contributions ; and real property income in the "unearned income" definition. The purpose of the amendment is to clearly define these incomes as unearned.

Significant Issues

The bill clarifies the definitions of "earned" and "unearned" income and brings those definitions in line with the income definitions of the Food Stamp Program.

ADMINISTRATIVE IMPLICATIONS

Human Services Department maintains that the change will reduce the volume of program regulations.

DUPLICATION

Duplicates HB 243

APP/njw