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FISCAL IMPACT REPORT

SPONSOR:	Lopez	DATE TYPED:	02/05/00	HB	
SHORT TITLE:	South Valley Historic Building Renovation			SB	371
				ANALYST:	Gonzales

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY00	FY01	FY00	FY01		
	\$ 30.0			Non-Recurring	GF

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to

SOURCES OF INFORMATION

Office of Cultural Affairs

SUMMARY

Synopsis of Bill

Senate Bill 371 appropriates \$30.0 from the general fund to plan and conduct technical assessment for the renovation of a historic building in the south valley of Albuquerque.

Significant Issues

The Historic Preservation Division (HPD) of the Office of Cultural Affairs indicates that additional information is required about the address and/or location of the property in order for the HPD staff to determine whether this historic building is listed on the State and or National Register of historic places. A property listed on the State and or National Register of historic places that is receiving state general funds for technical assessment or renovation is subject to review under the Prehistoric and Historic Sites Preservation Act.

FISCAL IMPLICATIONS

This bill makes a \$30.0 general fund appropriation to the Local Government Division of the Department of Finance and Administration for the purpose stated above for expenditure in FY01. Any unexpended or unencumbered balance remaining at the end of FY01 reverts to the general fund.

ADMINISTRATIVE IMPLICATIONS

The staff of the Historic Preservation Division of the Office of Cultural Affairs will be required to coordinate

review and comment with the Department of Finance and Administration staff if this property has a State or National Register designation.

JMG/sb