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FISCAL IMPACT REPORT

SPONSOR:	Romero	DATE TYPED:	02/04/00	HB	
SHORT TITLE:	2000 Smithsonian Folklife Festival			SB	351
				ANALYST:	Pacheco-Perez

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY00	FY01	FY00	FY01		
	\$ 150.0			Rec	GF

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

Commission on Higher Education (CHE)

SUMMARY

Synopsis of Bill

This bill appropriates \$150.0 from the general fund to the Board of Regents of the University of New Mexico to the Southwest Hispanic Research Institute for Art for the purpose of funding the Rio Grande-Rio Bravo basin program 2000 Smithsonian Folklife Festival.

FISCAL IMPLICATIONS

The appropriation of \$150.0 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY01 shall revert to the general fund.

OTHER SUBSTANTIVE ISSUES

CHE recommends that the following language be included for all new recurring higher education programs: "A plan for a program evaluation, including specific program goals and criteria for assessing program effectiveness shall be submitted to the LFC and CHE by October 1, 2000. An assessment of the program will be completed prior to June 30, 2001 and submitted to the LFC and CHE."

APP/gm