

NOTE: As provided in LFC policy, this report is intended for use by the standing finance committees of the legislature. The Legislative Finance Committee does not assume responsibility for the accuracy of the information in this report when used in any other situation.

Only the most recent FIR version, excluding attachments, is available on the Intranet. Previously issued FIRs and attachments may be obtained from the LFC office in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR:	Maes	DATE TYPED:	02/04/00	HB	
SHORT TITLE:	Confidentiality of Proprietary Information			SB	326
				ANALYST:	Woodlee

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY00	FY01	FY00	FY01		
		NFI			

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to

SOURCES OF INFORMATION

Economic Development Department

SUMMARY

Synopsis of Bill

Senate Bill 326 provides for confidentiality of proprietary information obtained by the Economic Development Department.

Significant Issues

The bill amends previous law, which allowed information obtained by the Science & Technology Division that is deemed necessary by the director to be confidential technical or business information. This bill broadens the law to the entire department and the Secretary of Economic Development.

The agency indicates that without the ability to agree to confidentiality, about 30 percent of prospects will refuse to work with the department.

FISCAL IMPLICATIONS

The bill has no appropriation or fiscal impact to the agency.

MW/njw