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### FISCAL IMPACT REPORT

SPONSOR:	McSorley	DATE TYPED:	02/04/00	HB	
SHORT TITLE:	UNM Social Sciences Trust Fund			SB	240
				ANALYST:	Pacheco-Perez

### APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY00	FY01	FY00	FY01		
	\$ 500.0			Recurring	GF

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

Commission on Higher Education (CHE)

### SUMMARY

Synopsis of Bill

This bill establishes a Social Science Trust Fund at the University of New Mexico to fund academic and professional development activities for graduate students, appropriating \$500.0 from the general fund to the Fund. The Board of Regents shall promulgate rules to implement the Fund including student eligibility requirements.

Significant Issues

According to CHE, while graduate students in the physical sciences often have opportunities for professional development through sponsored research, students in the social sciences have limited availability to financial support.

**FISCAL IMPLICATIONS**

The appropriation of \$500.0 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY01 shall not revert to the general fund.

**OTHER SUBSTANTIVE ISSUES**

As an alternative, CHE suggests that a similar Fund be set up for all public research institutions.

APP/gm