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**FISCAL IMPACT REPORT**

SPONSOR:	Griego	DATE TYPED:	02/01/00	HB	
SHORT TITLE:	Permanent Farmers' Market in Santa Fe			SB	231
				ANALYST:	Pacheco-Perez

**APPROPRIATION**

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY00	FY01	FY00	FY01		
	\$ 250.0			Rec	GF

(Parenthesis ( ) Indicate Expenditure Decreases)

**SOURCES OF INFORMATION**

Commission on Higher Education (CHE)

New Mexico Department of Agriculture (NMDA)

## **SUMMARY**

### Synopsis of Bill

This bill appropriates \$250.0 from the general fund to the Board of Regents of the New Mexico State University for the purpose of the New Mexico Department of Agriculture (NMDA) to continue the development of a proposed Farmers' markets site in the city of Santa Fe's railyard property.

## **FISCAL IMPLICATIONS**

The appropriation of \$250.0 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY01 shall revert to the general fund.

## **OTHER SUBSTANTIVE ISSUES**

According to the NMDA, Santa Fe is the largest market in the state, serving a fifteen county area with 150-200 farmers participating. Average weekly attendance ranges from 2,500 to 4,000 and the market generates \$1 million annually. The city of Santa Fe recently passed an easement in the railyard property, dedicating 1.3 acres for a plaza which would be permanent home to a farmers' market. The appropriation in this bill would allow for: architectural planning for the railyard plaza and associated structure; legal assistance in developing a long term lease for the permanent site; creation of a marketing and strategic plan; and accomplish technical changes such as e-commerce to ensure equal access of all consumers.

The CHE recommends that the following language be included for all new recurring higher education programs: "The institution receiving the special appropriation in this bill shall submit a program evaluation to the LFC and the CHE by August 1, 2003 detailing the benefits to the State from having this program implemented for a three-year period."

APP/prr