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FISCAL IMPACT REPORT

| | | | | | |
|--------------|--|-------------|----------|----------|------|
| SPONSOR: | Maes | DATE TYPED: | 01/26/00 | HB | |
| SHORT TITLE: | Affordable Housing for Santa Fe Teachers | | | SB | 46 |
| | | | | ANALYST: | Baca |

APPROPRIATION

| Appropriation Contained | | Estimated Additional Impact | | Recurring or Non-Rec | Fund Affected |
|-------------------------|----------|-----------------------------|------|-------------------------|------------------|
| FY00 | FY01 | FY00 | FY01 | | |
| | \$ 200.0 | | | Recurring | GF |

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to

SOURCES OF INFORMATION

LFC files\SDE

SUMMARY

Synopsis of Bill

Senate Bill 46 appropriates \$200.0 to SDE to plan and develop a school-district-owned teacher housing program in Santa Fe.

Significant Issues

Information provided by the Santa Fe Public Schools and SDE shows that Santa Fe has the second highest cost of living among the nine cities for which the American Chamber of Commerce Researchers Association (ACCRA) gathers data. The report concludes that teachers in Santa Fe and Los Alamos have a more difficult time finding affordable housing than teachers in other areas of the state.

The 1999 Legislature appropriated \$300.0 to SDE to plan and develop a housing program, and this bill appears to be a continuation of efforts to provide affordable housing for Santa Fe teachers.

FISCAL IMPLICATIONS

The bill appropriates \$200.0 from the general fund to the SDE for expenditure in fiscal year 2001. Any unexpended or unencumbered balance remaining at the end of fiscal year 2001 shall revert to the general fund.

CONFLICT/DUPLICATION/COMPANIONSHIP/RELATIONSHIP

None apparent.

TECHNICAL ISSUES

None apparent.

OTHER SUBSTANTIVE ISSUES

In the SDE analysis, a conflict with local autonomy is perceived.

LB/njw