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FISCAL IMPACT REPORT

SPONSOR:	Stewart	DATE TYPED:	2/12/00	HB	HJR 20
SHORT TITLE:	Teacher Loan Program			SB	
				ANALYST:	Lockwood

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY00	FY01	FY00	FY01		
		Indeterminate			

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to

SOURCES OF INFORMATION

LFC Files

SUMMARYSynopsis of Bill

HJR 20 proposes to amend an article of the constitution to allow the legislature to establish a program of loans to teachers of the healing arts who are residents of New Mexico. In return for the payment of educational expenses, the teachers must contract with the state to practice their profession for a period of years after graduation. Currently this loan provision is only for students of the healing arts who are residents. This amendment is to be submitted to the people at the next general election, or at any special election prior to the general election.

AL/gm