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FISCAL IMPACT REPORT

SPONSOR:	Miera	DATE TYPED:	02/11/00	HB	HJM 47
SHORT TITLE:	Retain School Revenue at FY 99 Level			SB	
				ANALYST:	Williams

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY00	FY01	FY00	FY01		
None					

(Parenthesis () Indicate Expenditure Decreases)

REVENUE

Estimated Revenue		Subsequent Years Impact	Recurring or Non-Rec	Fund Affected
FY00	FY01			
None				

(Parenthesis () Indicate Revenue Decreases)

Duplicates/Conflicts with/Companion to/Relates to

SOURCES OF INFORMATION

State Investment Council (SIC)

State Department of Education (SDE)

SUMMARY

Synopsis of Bill

This bill requests the State Investment Council, Legislative Finance Committee and Legislative Education Study Committee to participate with the Education Initiatives and Accountability Task Force to study statutory and constitutional mechanisms to ensure that public school support retains the proportion of general tax revenues at FY99 levels.

The memorial also requests that the study make recommendations to the 2001 Legislature for statutory and constitutional mechanisms to maximize and enhance support for public school capital outlay from the severance tax permanent fund and to enhance funding increases from the land grant permanent fund.

Significant Issues

SDE is currently under district court order to address inequities in public school capital outlay funding created because the majority of public school capital outlay funding is based on local district wealth. Those districts heavily impacted by federal lands have lower property values with which to support their respective capital outlay programs.

FISCAL IMPLICATIONS

None.

OTHER SUBSTANTIVE ISSUES

The memorial does not direct participation by the SDE, but the agency indicates it could participate in such a study within current fiscal resources.

AW/jsp