

NOTE: As provided in LFC policy, this report is intended for use by the standing finance committees of the legislature. The Legislative Finance Committee does not assume responsibility for the accuracy of the information in this report when used in any other situation.

Only the most recent FIR version, excluding attachments, is available on the Intranet. Previously issued FIRs and attachments may be obtained from the LFC office in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR:	Garcia, M.P.	DATE TYPED:	1/31/00	HB	HJM 4
SHORT TITLE:	Name the Big I Interchange as Veterans Memorial Interchange			SB	
				ANALYST:	Valdes

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY00	FY01	FY00	FY01		
		See Fiscal Implications Below			

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to

SOURCES OF INFORMATION

State Highway and Transportation Department

SUMMARY

Synopsis of Bill

This joint memorial requests the State Highway Commission to dedicate the "Big I" intersection in Albuquerque as "Veterans Memorial Interchange" in memory and recognition of American combat veterans.

FISCAL IMPLICATIONS

The estimated cost of fabricating and installing a sign in each of the four directions approaching the interchange would be approximately \$24.0. This item is not in the department's existing budget. This amount could be allocated from the department's construction, maintenance or signing/stripping budget.

ADMINISTRATIVE IMPLICATIONS

Department staff would present the joint memorial to the State Highway Commission and if approved, would fabricate, install and maintain the signs.

OTHER SUBSTANTIVE ISSUES

The size, shape, color and location of the signs on the interstate system are governed by the Manual on Uniform Traffic Control Devices.

State Highway Commission policy requires requests for designation or name dedication be submitted to the commission for approval and are considered under the following circumstances:

- •The request is intended as a memorial to a significant historical event, a deceased person or group of persons or event of local significance.
- •The request is accompanied by a resolution from the local governing body of each local governing entity.
- •The structure is complete and has not been previously named.
- •The recommended name will not cause confusion or safety concerns for the traveling public.
- •The commission may also name a highway or structure on its own initiative.

MFV/njw