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FISCAL IMPACT REPORT

SPONSOR:	Madalena	DATE TYPED:	02/10/00	HB	413
SHORT TITLE:	IAIA Art and Business Technology Program			SB	
				ANALYST:	Kehoe

APPROPRIATION

Appropriation Contained		Estimated Additional Impact	Recurring	Fund
FY00	FY01	FY00	or Non-Rec	Affected
	\$ 25.0		Non-Rec	GF

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to

SOURCES OF INFORMATION

LFC files

Office of Cultural Affairs (OCA)

SUMMARY

Synopsis of Bill

HB 413 appropriates \$25.0 from the general fund to the NM Office of Indian Affairs for the purpose of contracting for an assessment of infrastructure requirements for implementing an art and business technology program at the new campus of the Institute of American Indian Arts in Santa Fe. Any unexpended or unencumbered balance remaining at the end of the fiscal year 2001 shall revert to the general fund.

Significant Issues

The appropriation is specifically designated for the Institute of American Indian Arts.

FISCAL IMPLICATIONS

The Office of Cultural Affairs (OCA) reports that the bill would not impact costs or revenues and would not effect federal appropriations or other local, state and federal matching funds of OCA.

LMK/gm