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FISCAL IMPACT REPORT

SPONSOR:	Russell	DATE TYPED:	02/03/00	HB	407
SHORT TITLE:	Amend Special Fuels Supplier Tax Act				SB
					ANALYST: Williams

REVENUE

Estimated Revenue		Subsequent	Recurring	Fund
FY00	FY01	Years Impact	or Non-Rec	Affected
		See Text		

(Parenthesis () Indicate Revenue Decreases)

SOURCES OF INFORMATION

Legislative Finance Committee (LFC) files

SUMMARY

Synopsis of Bill

The bill amends the special fuels supplier tax act to simplify the reporting and taxation of dyed fuel. The bill provides that a bulk storage user may claim a refund of or credit against tax liability for the tax paid on special fuel when that fuel is used for certain purposes. Certain permit holders are provided a refund of permit fees for the unexpired portion of that permit. The bill provides a definition for dyed fuel. The effective date of the bill is July 1, 2000.

FISCAL IMPLICATIONS

Analyses from both Taxation and Revenue Department and State Highway and Transportation Department are in progress, but are not final yet. Upon receipt of these analyses, LFC will prepare an updated analysis.

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