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FISCAL IMPACT REPORT

SPONSOR:	Wright	DATE TYPED:	01/31/00	HB	93
SHORT TITLE:	Prosthetic Devices Gross Receipts Deduction				SB
					ANALYST: Eaton

REVENUE

Estimated Revenue		Subsequent Years Impact	Recurring or Non-Rec	Fund Affected
FY00	FY01			
	\$ (690.0)		Recurring	General Fund
	\$ (480.0)		Recurring	Counties & Municipalities

(Parenthesis () Indicate Revenue Decreases)

SOURCES OF INFORMATION

Taxation and Revenue Department (TRD)

SUMMARY

Synopsis of Bill

This bill makes the current limited gross receipts deduction for prosthetic devices complete. Both receipts from wholesale and retail sales of prosthetic devices will become deductible. A prosthetic device is defined as "an artificial substitute for a missing body part.

FISCAL IMPLICATIONS

The estimated impact of this bill would reduce general fund revenues by approximately \$690.0, and reduce County and Municipality revenues by approximately \$480.0.

ADMINISTRATIVE IMPLICATIONS

Minimal.

JE/njw