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### FISCAL IMPACT REPORT

SPONSOR:	Salazar	DATE TYPED:	02/03/00	HB	68
SHORT TITLE:	Village of Pecos			SB	
				ANALYST:	Gonzales

### APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY00	FY01	FY00	FY01		
	\$ 140.0			Non-Recurring	GF

(Parenthesis ( ) Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to

### SOURCES OF INFORMATION

Department of Finance and Administration (DFA)

## SUMMARY

### Synopsis of Bill

House Bill 68 appropriates \$140.0 from the general fund to assist the Village of Pecos in San Miguel County with its operations for expenditure in FY01.

### Significant Issues

According to the Local Government Division, DFA, the Village of Pecos has a general fund deficit cash balance of \$109.4 and general fund liabilities of \$55.8 which do not include the remaining operational costs for the rest of the year of approximately \$150.0. At the end of the year, it is estimated that the Village of Pecos will have an estimated general fund deficit balance of \$157.8.

This appropriation would also help the Village of Pecos repay a \$25.0 loan granted by the State Board of Finance.

## FISCAL IMPLICATIONS

This bill makes a general fund appropriation of \$140.0 to DFA for expenditure in FY01. Unexpended or unencumbered balances remaining at the end of FY01 revert to the general fund.

JMG/gm