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FISCAL IMPACT REPORT

SPONSOR:	Taylor, J.G.	DATE TYPED:	02/09/00	HB	66/aHTRC
SHORT TITLE:	Revocation of Legislative Authority			SB	
				ANALYST:	Kehoe

REVENUE

Estimated Revenue		Subsequent Years Impact	Recurring or Non-Rec	Fund Affected
FY00	FY01			
\$ 17,803.9			Non-Recurring	Other/PPRF

(Parenthesis () Indicate Revenue Decreases)

Duplicates/Conflicts with/Companion to/Relates to

SOURCES OF INFORMATION

New Mexico Finance Authority (NMFA)

SUMMARY

Synopsis of HTRC Amendment

The House Taxation and Revenue Committee amendment allows the South Central Solid Waste Authority to continue to seek funding from the NMFA for a solid waste project.

Synopsis of Original Bill

House Bill 66 removes legislative authorization for the NMFA to make loans from the Public Project Revolving Fund for projects that are no longer in need of funding.

Significant Issues

House Bill 66, Section 1, subsections A. through S. de-authorizes 19 different projects from 18 qualified entities statewide totaling approximately \$17,803.9. According to NMFA, the highest officer representing each entity has been contacted and has confirmed the projects listed in the bill no longer require financial assistance.

FISCAL IMPLICATIONS

The de-authorization of projects contained in House Bill 66 will increase the PPRF loan capacity by \$17,803.9 for other loans. The bill contains an emergency clause.

LMK/njw:gm