Master FIR (1988) Page 1 of 2

NOTE: As provided in LFC policy, this report is intended for use by the standing finance committees of the legislature. The Legislative Finance Committee does not assume responsibility for the accuracy of the information in this report when used in any other situation.

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### FISCALIMPACTREPORT

SPONSOR:	Lujan	DATE TYPED:	02/16/00		HB	14/aSFC
SHORT TITLE:	Chang	ge in Club Liquor License Fee			SB	
				AN	ALYST:	Valdes

#### **REVENUE**

Estimated Revenue		Subsequent	Recurring	Fund	
FY00	FY01	Years Impact	or Non-Rec	Affected	
	\$ (125.0)	\$ (125.0)	Recurring	General Fund	

(Parenthesis ( ) Indicate Revenue Decreases)

Duplicates/Conflicts with/Companion to/Relates to NA

## SOURCES OF INFORMATION

Alcohol and Gaming Division, Regulation and Licensing Department

Master FIR (1988) Page 2 of 2

#### **SUMMARY**

## Synopsis of SFC Amendment

This amendment would maintain the existing annual license fee of \$1,250 for clubs with more than 250 members and reduce the fee to \$250 for clubs with 250 members of fewer.

# Synopsis of Bill

This bill would amend the Liquor Control Act to reduce the annual renewal fee for club liquor license holders from \$1,250 to \$250.

#### FISCAL IMPLICATIONS

#### **Amendment**

The Alcohol and Gaming Division estimates the majority of private clubs in the state having fewer than 250 members and estimates that the loss to the General Fund with the bill as amended would be \$125.0 annually. The net revenue generated through fees would be \$90.0.

# Original Bill

Revenue generated from this fee is deposited to the general fund. The present revenue generated from 172 licensees is \$215.0. This bill would reduce annual revenue generated to \$43.0. The result would be a \$172.0 loss to the general fund annually.

MFV/gm