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FISCAL IMPACT REPORT

SPONSOR:	Taylor, J. G.	DATE TYPED:	02/02/99	HB	6/aHGUAC
SHORT TITLE:	State Fair Commission Appropriations Act			SB	
				ANALYST:	Gonzales

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY00	FY01	FY00	FY01		
	\$ 14,185.4			Recurring	State Fair

(Parenthesis () Indicate Expenditure Decreases)

Relates to HB2 and SB 2

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Amendment

The amendment adds \$60.0 and 1 FTE for a general counsel position.

Synopsis of Bill

This bill establishes the LFC recommendation for the FY2001 appropriation for the New Mexico State Fair (Fair). The Fair's operating budget is established through revenues the Fair derives from admission fees, concessions, parking, horse racing, carnival, lease of facilities, gaming, and other self-generated sources from other events. The appropriation includes approximately \$500.0 in revenues from gaming.

FISCAL IMPLICATIONS

The budget established in this bill increases the authorized FTE by 7.5 from the current operating level to account for the actual number of authorized positions needed by the Fair.

RELATIONSHIP

This bill relates to House Bill 2 and Senate Bill 2.

JMG/njw