

underscored material = new
[bracketed material] = delete

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

SENATE BILL 426

44TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 200

INTRODUCED BY
Leonard Tsosie

AN ACT

RELATING TO HIGHER EDUCATION; CREATING THE NAVAJO CODE TALKER
SCHOLARSHIP FUND; MAKING AN APPROPRIATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of Chapter 21 NMSA 1978 is
enacted to read:

"NEW MATERIAL FUND CREATED--ADMINISTRATION--PURPOSE.--

A. The "Navajo code talker scholarship fund" is
created in the state treasury. The earnings from investment
of the fund and money in the fund are appropriated to the
commission on higher education to award scholarships to any
Native American student residing in New Mexico and meeting
criteria established by the commission. Money in the Navajo
code talker scholarship fund shall not be expended but shall
be invested by the commission on higher education in
coordination with the state investment council and the state
treasurer's office. Money in the fund at the end of a fiscal

underscored material = new
~~[bracketed material] = delete~~

1 year shall not revert. Income earned from investment of the
2 fund shall be expended by the commission on higher education
3 for the purpose of providing Navajo code talker scholarships
4 to students at two-year or four-year post-secondary
5 educational institutions. For purposes of this section, two-
6 year or four-year post-secondary educational institutions
7 shall include public educational institutions located in New
8 Mexico or a New Mexico campus or branch created by an Indian
9 nation, tribe or pueblo or by the federal government and
10 accredited by the north central accrediting association.

11 B. The Navajo code talker scholarship fund may
12 receive money from appropriations, grants, bequests, gifts or
13 other allocations directed to the fund or deposited with the
14 state to provide scholarships for Native American students
15 residing in New Mexico.

16 C. The commission on higher education shall
17 administer the Navajo code talker scholarship fund and make
18 all disbursements from the fund to Navajo code talker
19 scholarship recipients.

20 D. The commission on higher education shall
21 prepare guidelines setting forth explicit student eligibility
22 criteria and guidelines for administration of the Navajo code
23 talker scholarship program that will include consideration of
24 any student entering an appropriate post-secondary
25 educational institution for the first time or as a returning
student."

Section 2. APPROPRIATION.--Five hundred thousand

.131990.1

underscoring material = new
~~[bracketed material] = delete~~

1 dollars (\$500,000) is appropriated from the general fund to
2 the Navajo code talker scholarship fund for expenditure in
3 fiscal year 2001 and subsequent fiscal years to provide
4 Navajo code talker scholarships to Native American students
5 residing in New Mexico. Any unexpended or unencumbered
6 balance remaining at the end of any fiscal year shall not
7 revert.

8 - 3 -
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25