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SENATE BILL 195

**44TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION,  
2000**

INTRODUCED BY  
Stuart Ingle

AN ACT

RELATING TO TAXATION; AMENDING A SECTION OF THE GROSS  
RECEIPTS AND COMPENSATING TAX ACT PERTAINING TO A GROSS  
RECEIPTS TAX DEDUCTION FOR PROCESSING AND OTHER HANDLING AND  
TREATMENT OF AGRICULTURAL PRODUCTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 7-9-59 NMSA 1978 (being Laws 1969,  
Chapter 144, Section 49, as amended) is amended to read:

"7-9-59. DEDUCTION--GROSS RECEIPTS TAX--WAREHOUSING,  
THRESHING, HARVESTING, GROWING, CULTIVATING AND PROCESSING  
AGRICULTURAL PRODUCTS.--

A. Receipts from warehousing grain or other  
agricultural products may be deducted from gross receipts.

B. Receipts from threshing, cleaning, growing,  
cultivating or harvesting agricultural products, including  
the ginning of cotton, transporting milk for the producer or

underscored material = new  
~~[bracketed material] = delete~~

1 nonprofit marketing association from the farm to a milk  
2 processing or dairy product manufacturing plant or  
3 processing, testing or other preparation for growers,  
4 producers or nonprofit marketing associations of ~~[other]~~  
5 agricultural products raised for food and fiber, including  
6 livestock, may be deducted from gross receipts."

7 Section 2. EFFECTIVE DATE.--The effective date of the  
8 provisions of this act is July 1, 2000.

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