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SENATE BILL 166

**44TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION,  
2000**

INTRODUCED BY  
Dede Feldman

AN ACT

RELATING TO THE CIGARETTE TAX ACT; ELIMINATING THE DISCOUNT  
ON VOLUME SALES OF CIGARETTE STAMPS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 7-12-7 NMSA 1978 (being Laws 1971,  
Chapter 77, Section 7, as amended) is amended to read:

"7-12-7. SALE OF STAMPS[~~---PRICES~~].--

A. The department shall sell stamps to any person  
who sells in New Mexico cigarettes manufactured by that  
person and to any person who receives on consignment or buys  
unstamped cigarettes for sale, gift or consumption in New  
Mexico, provided such persons are registered with the  
department under the provisions of Section 7-1-12 NMSA 1978.  
Stamps shall be sold at their face value [~~with the following  
discounts:~~

~~(1) four percent less than the face value of~~

.131219.1

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~~the first thirty thousand dollars (\$30,000) of stamps  
purchased in one calendar month;  
(2) three percent less than the face value  
of the second thirty thousand dollars (\$30,000) of stamps  
purchased in one calendar month; and  
(3) two percent less than the face value of  
all stamps purchased in excess of sixty thousand dollars  
(\$60,000) in one calendar month.  
B. If the face value of stamps sold in a single  
sale is less than one thousand dollars (\$1,000), the discount  
provided for in this section shall not be allowed].  
[E.] B. Payment for stamps shall be made on or  
before the twenty-fifth day of the month following the month  
in which the sale of stamps by the department is made."  
Section 2. EFFECTIVE DATE--The effective date of the  
provisions of this act is July 1, 2000.~~