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SENATE BILL 137

**44TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION,
2000**

INTRODUCED BY

Leonard Lee Rawson

AN ACT

RELATING TO GROSS RECEIPTS TAX DEDUCTIONS; PROVIDING FOR A
DEDUCTION OF A PERCENTAGE OF GROSS RECEIPTS OF ADULT
RESIDENTIAL CARE FACILITIES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of the Gross Receipts and
Compensating Tax Act is enacted to read:

"[NEW MATERIAL] DEDUCTION--GROSS RECEIPTS TAX--ADULT
RESIDENTIAL CARE FACILITIES.--Twenty percent of the receipts
of adult residential care facilities licensed by the
department of health may be deducted from gross receipts;
provided that this deduction may be applied only to the
taxable gross receipts remaining after all other appropriate
deductions have been taken."

Section 2. EFFECTIVE DATE.--The effective date of the
provisions of this act is July 1, 2000.

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