

SENATE BILL 76

**44TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION,
2000**

INTRODUCED BY
L. Skip Vernon

AN ACT

RELATING TO TAXATION; PROVIDING A GROSS RECEIPTS TAX
DEDUCTION FOR RECEIPTS OF HOSPICES FROM THE PROVISION OF
CERTAIN SERVICES TO MEDICARE BENEFICIARIES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 7-9-77.1 NMSA 1978 (being Laws 1998,
Chapter 96, Section 1) is amended to read:

"7-9-77.1. DEDUCTION--GROSS RECEIPTS TAX--CERTAIN
MEDICAL AND HEALTH CARE SERVICES.--

~~[A. Thirty three and one third percent of
receipts, on or after July 1, 1998 and before July 1, 1999,
from payments by the United States government or any agency
thereof for provision of medical and other health services by
medical doctors and osteopaths to medicare beneficiaries
pursuant to the provisions of Title XVIII of the federal
Social Security Act may be deducted from gross receipts.~~

.130529.1

underscored material = new
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underscoring material = new
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1 B. ~~Sixty-six and two-thirds percent of receipts,~~
2 ~~on or after July 1, 1999 and before July 1, 2000, from~~
3 ~~payments by the United States government or any agency~~
4 ~~thereof for provision of medical and other health services by~~
5 ~~medical doctors and osteopaths to medicare beneficiaries~~
6 ~~pursuant to the provisions of Title XVIII of the federal~~
7 ~~Social Security Act may be deducted from gross receipts.~~

8 ~~C.]~~ A. Receipts [~~on or after July 1, 2000~~] from
9 payments by the United States government or any agency
10 thereof for provision of medical and other health services by
11 medical doctors and osteopaths or of medical, other health
12 and palliative services by a hospice to medicare
13 beneficiaries pursuant to the provisions of Title XVIII of
14 the federal Social Security Act may be deducted from gross
15 receipts.

16 ~~D.]~~ B. For the purposes of this section:

17 (1) "hospice" means a for-profit entity
18 licensed and certified by the department of health as a
19 hospice; and

20 (2) "medical doctors and osteopaths" means
21 persons licensed to practice under Section 61-6-11 or
22 61-10-11 NMSA 1978."

23 Section 2. EFFECTIVE DATE.--The effective date of the
24 provisions of this act is July 1, 2000.