SENATE BILL 43

44TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2000

INTRODUCED BY

Roman M. Maes III

FOR THE ECONOMIC AND RURAL DEVELOPMENT AND TELECOMMUNICATIONS COMMITTEE

AN ACT

MAKING AN APPROPRIATION FOR NEW MEXICO TECHNOLOGY BUSINESS INCUBATION SERVICES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--Three hundred ninety thousand dollars (\$390,000) is appropriated from the general fund to the economic development department for expenditure in fiscal year 2001 to contract for New Mexico technology business incubation services. Any unexpended or unencumbered balance remaining at the end of fiscal year 2001 shall revert to the general fund.

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