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HOUSE BILL 422

44TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 200

INTRODUCED BY
Joe Mohorovic

AN ACT

RELATING TO THE LEGISLATIVE FINANCE COMMITTEE; PROVIDING FOR
COST-BENEFIT ANALYSES ON PENDING LEGISLATION AFFECTING
BUSINESSES OR BUSINESS ACTIVITIES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 2-5-4.1 NMSA 1978 (being Laws 1979,
Chapter 229, Section 1) is amended to read:

"2-5-4.1. [~~LEGISLATIVE SYSTEMS~~] PENDING LEGISLATION--
COORDINATION WITH OTHER AGENCIES.--

A. The legislative finance committee shall
cooperate with the office of the governor, the department of
finance and administration and the taxation and revenue
department in designing a timely and accurate system of
providing fiscal impact and other pertinent information to
the legislature concerning pending legislation.

B. The legislative finance committee, in
cooperation with the department of finance and

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1 administration, the taxation and revenue department and the
2 economic development department, shall prepare cost-benefit
3 analyses on any pending legislation that may affect
4 businesses or business activities. The analyses shall be
5 available for review by all members of the legislature."

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