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HOUSE BILL 194

**44TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION,
2000**

INTRODUCED BY
Joe Thompson

AN ACT

RELATING TO BUDGET ADJUSTMENT REQUESTS; EXCEPTING DISASTER
AND EMERGENCY ASSISTANCE FUNDS FROM THE TEN-DAY ABEYANCE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 6-3-25 NMSA 1978 (being Laws 1992,
Chapter 2, Section 3) is amended to read:

"6-3-25. BUDGET ADJUSTMENT PROCEDURE.--

A. Except for federal funds, disaster assistance
funds and emergency response funds, any budget adjustment
request to transfer, decrease or increase funds shall be held
in abeyance for ten calendar days after the director of the
state budget division of the department of finance and
administration has approved the request and has filed the
request with the director of the legislative finance
committee or his designee. The request shall be accompanied
by a statement, in writing, of the conditions under which the

underscored material = new
~~[bracketed material] = delete~~

1 budget adjustment request is approved, together with
2 justification for approval.

3 B. If within ten days the director of the
4 legislative finance committee or his designee objects to the
5 request, the request shall not go into effect until it is
6 reviewed by the legislative finance committee at a public
7 hearing held within thirty-five calendar days of receipt of
8 the proposed budget adjustment by the director of the
9 legislative finance committee or his designee. If the state
10 fiscal year ends prior to the date scheduled for a hearing,
11 the request shall go into effect on the last day of the
12 fiscal year.

13 C. If within ten days of receipt of a budget
14 adjustment request the director of the legislative finance
15 committee or his designee indicates that no objection will be
16 forthcoming, the proposed budget adjustment request may be
17 implemented immediately. If no public hearing is held within
18 the required thirty-five days, the request may be
19 implemented."