

AN ACT

RELATING TO FINANCE; REVOKING LEGISLATIVE AUTHORIZATION TO THE NEW MEXICO FINANCE AUTHORITY TO MAKE LOANS FROM THE PUBLIC PROJECT REVOLVING FUND FOR CERTAIN PUBLIC PROJECTS; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. PUBLIC PROJECT REVOLVING LOAN FUND--
REVOCATION OF LEGISLATIVE AUTHORIZATION.--The legislative authorization granted to the New Mexico finance authority pursuant to the provisions of Section 6-21-6 NMSA 1978 to make loans from the public project revolving fund is revoked with respect to the following qualified entities for the specified public projects:

A. the Alamo Navajo school board, incorporated, for an early childhood development center building project as specified in Subsection Z of Section 1 of Chapter 166 of Laws 1997;

B. the Capitan-Carrizozo natural gas association for a natural gas utility project as specified in Subsection A of Section 1 of Chapter 166 of Laws 1997;

C. the Cibola general hospital, incorporated, for acquisition of medical and related equipment as specified in Subsection DDDD of Section 1 of Chapter 72 of Laws 1998;

D. Clovis for a special events center project as specified in Subsection B of Section 1 of Chapter 166 of Laws 1997;

E. Cochiti Lake for a community center project as specified in Subsection P of Section 1 of Chapter 72 of Laws 1998;

F. the Cottonwood water cooperative for a water project as specified in Subsection U of Section 1 of Chapter 68 of Laws 1999;

G. Farmington fire department for the acquisition of a rescue unit and related fire protection equipment as specified in Subsection AA of Section 1 of Chapter 72 of Laws 1998;

H. Gallup for a wastewater lift station as specified in Subsection KK of Section 1 of Chapter 68 of Laws 1999;

I. Gallup for a wastewater treatment plant as specified in Subsection KK of Section 1 of Chapter 68 of Laws 1999;

J. the Lea county solid waste authority for a solid waste project as specified in Subsection F of Section 1 of Chapter 8 of Laws 1996 (S.S.);

K. Lovington for land acquisition and improvement as specified in Subsection GGGGG of Section 1 of Chapter 68 of Laws 1999;

L. Mora county for a solid waste project as specified in Subsection S of Section 1 of Chapter 8 of Laws 1996 (S.S.);

M. Mosquero for a wastewater project as specified in Subsection E of Section 1 of Chapter 187 of Laws 1995;

N. Quay county for a solid waste project as specified in Subsection D of Section 1 of Chapter 8 of Laws 1996 (S.S.);

O. Roswell for replacement and renovation of fire stations as specified in Subsection CCC of Section 1 of Chapter 72 of Laws 1998;

P. Torrance county for a detention facility project as specified in Subsection TTT of Section 1 of Chapter 72 of Laws 1998;

Q. Twin Forks mutual domestic water consumers association for a water project as specified in Subsection YYY of Section 1 of Chapter 72 of Laws 1998; and

R. the Twining water and sanitation district for a wastewater project as specified in Subsection K of Section 1 of Chapter 166 of Laws 1997.

Section 2. EMERGENCY.--It is necessary for the public peace, health and safety that this act take effect immediately. _____

