

**MINUTES  
of the  
FIFTH MEETING  
of the  
NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE**

**October 9, 2024  
State Capitol, Room 309  
Santa Fe**

The fifth meeting of the New Mexico Finance Authority Oversight Committee was called to order by Senator Michael Padilla, chair, at 9:13 a.m. on October 9, 2024 in Room 309 of the State Capitol in Santa Fe.

**Present**

Sen. Michael Padilla, Chair  
Rep. Joy Garratt, Vice Chair  
Rep. John Block  
Rep. Jack Chatfield  
Rep. Harry Garcia  
Sen. Nancy Rodriguez  
Rep. Elizabeth "Liz" Thomson

**Absent**

Sen. Ron Griggs  
Rep. Joshua N. Hernandez  
Rep. Susan K. Herrera  
Sen. Daniel A. Ivey-Soto  
Rep. D. Wonda Johnson  
Rep. Patricia A. Lundstrom  
Rep. Willie D. Madrid  
Sen. Shannon D. Pinto  
Rep. Patricia Roybal Caballero  
Rep. Linda Serrato  
Rep. Luis M. Terrazas

**Advisory Members**

Rep. Kathleen Cates  
Rep. Art De La Cruz  
Rep. Tara L. Lujan

Rep. Ambrose Castellano  
Sen. Joseph Cervantes  
Rep. Eleanor Chávez  
Sen. David M. Gallegos  
Sen. Siah Correa Hemphill  
Rep. Dayan Hochman-Vigil  
Rep. Kristina Ortez  
Rep. Andrea Romero

**Guest Legislators**

Rep. Cathrynn N. Brown  
Rep. Meredith A. Dixon

**Staff**

Sabina Gaynor, Staff Attorney, Legislative Council Service (LCS)  
Clinton Turner, Fiscal Analyst, LCS  
Charlotte Brewer, Staff, LCS

## **Guests**

The guest list is in the meeting file.

## **Handouts**

Handouts and other written testimony are in the meeting file and posted on the legislature's website.

## **References to Webcast**

The time reference noted next to each agenda item in this document is cross-referenced to the webcast of the committee meeting, which can be found at [www.nmlegis.gov](http://www.nmlegis.gov), under the "Webcast" tab. The presentations made and committee discussions for agenda items can be found on the recorded webcast for this meeting.

## **Wednesday, October 9**

### **Welcome and Introductions (9:13 a.m.)**

Senator Padilla and Representative Garratt welcomed everyone, and committee members introduced themselves.

### **Economic Development Revolving Fund Report (9:16 a.m.)**

John Brooks, chief of programs, New Mexico Finance Authority (NMFA), provided the second Economic Development Revolving Fund report of the interim. The presentation materials can be found here:

<https://www.nmlegis.gov/Committee/Handouts?CommitteeCode=NMFA&Date=10/9/2024&ItemNumber=1>.

### **Charter School Facility Revolving Fund Report (9:46 a.m.)**

Ryan Marie Decker, policy and capital strategist, NMFA, provided a report on the Charter School Facility Revolving Loan Fund. The presentation materials can be found here:

<https://www.nmlegis.gov/Committee/Handouts?CommitteeCode=NMFA&Date=10/9/2024&ItemNumber=2>.

### **Local Recipients of NMFA Financing (10:20 a.m.)**

Phillip Gesue, principal, PE Real Estate Holdings, and owner, Midtown Santa Fe Productions, and Lawrence A. Medina, M.B.A., executive director, Rio Grande ATP, Inc., presented on the financing that their respective businesses received from the NMFA.

### **Approval of Minutes (10:30 a.m.)**

On a motion made, seconded and duly passed, the minutes of the September 9-10, 2024 meeting were approved.

## **Public Comment**

There was no public comment.

## **NMFA Green Energy Projects (12:44 p.m.)**

Fernando Martinez, deputy director, NMFA, provided a presentation on the NMFA's financing of green energy projects. The presentation materials can be found here:

<https://www.nmlegis.gov/Committee/Handouts?CommitteeCode=NMFA&Date=10/9/2024&ItemNumber=4>.

## **NMFA Proposed Statutory Cleanup and Program Evaluation (1:15 p.m.)**

Dan Opperman, chief legal officer, NMFA, and Michael Vonderheide, managing director, Public Programs, NMFA, provided a presentation on legislation needed to update the Drinking Water State Revolving Loan Fund Act. The presentation materials can be found here:

<https://www.nmlegis.gov/Committee/Handouts?CommitteeCode=NMFA&Date=10/9/2024&ItemNumber=5>.

## **Overview of Proposed Legislation (1:27 p.m.)**

Mr. Opperman provided a presentation on legislation that the NMFA will propose during the 2025 legislative session. The presentation materials can be found here:

<https://www.nmlegis.gov/Committee/Handouts?CommitteeCode=NMFA&Date=10/9/2024&ItemNumber=6>.

## **Adjournment**

There being no further business before the committee, the meeting adjourned at 1:58 p.m.