

**MINUTES
of the
FIRST MEETING
of the
NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE**

**May 27, 2022
State Capitol, Room 322
Santa Fe**

The first meeting of the New Mexico Finance Authority Oversight Committee for the 2022 interim was called to order by Senator Daniel A. Ivey-Soto, chair, on Friday, May 27, 2022, at 9:42 a.m. in Room 322 of the State Capitol in Santa Fe.

Present

Sen. Daniel A. Ivey-Soto, Chair
Rep. Elizabeth "Liz" Thomson, Vice Chair
Sen. Joseph Cervantes
Rep. Meredith A. Dixon
Sen. David M. Gallegos
Rep. Harry Garcia
Sen. Ron Griggs
Sen. Siah Correa Hemphill
Sen. Stuart Ingle
Rep. Jane E. Powdrell-Culbert
Sen. Nancy Rodriguez
Rep. Patricia Roybal Caballero
Rep. Linda Serrato

Advisory Members

Rep. Joy Garratt
Sen. Leo Jaramillo
Sen. Shannon D. Pinto

Absent

Rep. Ambrose Castellano
Rep. Jack Chatfield
Rep. Joshua N. Hernandez
Rep. Susan K. Herrera
Rep. D. Wonda Johnson
Rep. T. Ryan Lane
Rep. Raymundo Lara
Sen. Michael Padilla

Sen. Jacob R. Candelaria
Rep. Christine Chandler
Rep. Rebecca Dow
Rep. Kelly K. Fajardo
Rep. Natalie Figueroa
Rep. Georgene Louis
Rep. Tara L. Lujan
Rep. Willie D. Madrid
Rep. Kristina Ortez
Sen. Mimi Stewart
Rep. Candie G. Sweetser

Staff

Sabina Gaynor, Staff Attorney, Legislative Council Service (LCS)
Pam Stokes, Staff Attorney, LCS
Clinton Turner, Fiscal Analyst, LCS

Guests

The guest list is in the meeting file.

Handouts

Handouts and other written testimony are in the meeting file and are posted on the legislature's website.

References to Webcast

The time reference noted next to each agenda item in this document is cross-referenced to the webcast of the committee meeting, which can be found at www.nmlegis.gov, under the "Webcast" tab. The presentations made and committee discussions for agenda items can be found on the recorded webcast for this meeting.

Friday, May 27

Welcome and Introductions (9:42 a.m.)

Senator Ivey-Soto welcomed the members and then asked individual members of the committee to introduce themselves.

Report on 2022 Legislative Session; Update on Activities (10:01 a.m.)

Marquita Russel, chief executive officer, New Mexico Finance Authority, provided an update on activities of the New Mexico Finance Authority and the 2022 legislative session. The presentation can be found here:

<https://www.nmlegis.gov/handouts/NMFA%20052722%20Item%201%20Leg%20Update%20and%20NMFA%20Activity%20NMFAOC.pdf>.

Proposed Interim Work Plan and Meeting Schedule (11:11 a.m.)

Members discussed the contents of the proposed work plan and meeting schedule during the 2022 interim. The proposed work plan can be found here:

<https://www.nmlegis.gov/handouts/NMFA%20052722%20Item%202%20proposed%20work%20plan.22.pdf>.

Committee members moved to include presentations on the Anti-Donation Clause of the Constitution of New Mexico and the creation of a public bank in the proposed work plan. The proposed work plan for the committee was approved unanimously as discussed.

Adjournment

There being no further business before the committee, the meeting adjourned at 11:51 a.m.