

**MINUTES
of the
FIRST MEETING
of the
MORTGAGE FINANCE AUTHORITY ACT OVERSIGHT COMMITTEE**

**June 13, 2022
New Mexico Mortgage Finance Authority Office
Albuquerque**

The first meeting of the Mortgage Finance Authority Act Oversight Committee for the 2022 interim was called to order by Senator Nancy Rodriguez, chair, on Monday, June 13, 2022, at 10:04 a.m. at the New Mexico Mortgage Finance Authority (MFA) office in Albuquerque.

Present

Sen. Nancy Rodriguez, Chair
Rep. Eliseo Lee Alcon, Vice Chair
Rep. Meredith A. Dixon
Sen. Stuart Ingle
Rep. Andrea Romero

Absent

Sen. Leo Jaramillo
Rep. Rod Montoya
Sen. Michael Padilla

Advisory Members

Rep. Kelly K. Fajardo
Sen. Roberto "Bobby" J. Gonzales
Rep. Pamela Herndon
Sen. Gerald Ortiz y Pino
Rep. Patricia Roybal Caballero

Sen. Gregory A. Baca
Rep. Christine Chandler
Rep. Susan K. Herrera
Rep. D. Wonda Johnson
Rep. Georgene Louis
Rep. Tara L. Lujan
Sen. Mark Moores

Guest Legislator

Sen. David M. Gallegos

Staff

Anthony Montoya, Staff Attorney, Legislative Council Service (LCS)
Ric Gaudet, Researcher, LCS

Guests

The guest list is in the meeting file.

Handouts

Handouts and other written testimony are in the meeting file and posted on the legislature's website.

References to Webcast

The time reference noted next to each agenda item in this document is cross-referenced to

the webcast of the committee meeting, which can be found at www.nmlegis.gov, under the "Webcast" tab. The presentations made and committee discussions for agenda items can be found on the recorded webcast for this meeting.

Monday, June 13

Welcome and Introductions (10:04 a.m.)

Senator Rodriguez welcomed committee members and allowed committee and staff to introduce themselves.

Executive Director Update (10:12 a.m.)

Isidoro "Izzy" Hernandez, executive director and chief executive officer, MFA, gave an update on the recent activities of the MFA and recent changes impacting housing across the state.

Introduction of Key Staff (10:31 a.m.)

Mr. Hernandez introduced several key staff members to the committee, including Donna Maestas-De Vries, chief housing officer, MFA; Jeff Payne, chief lending officer, MFA; and Lizzy Ratnaraj, chief financial officer, MFA.

2022 MFA Reference Guide: Overview of Programs and Funding (10:34 a.m.)

Mr. Hernandez, Ms. Maestas-De Vries, Mr. Payne and Ms. Ratnaraj discussed with the committee the many programs administered by the MFA and various funding sources for those programs. The presentation document can be found here:

<https://www.nmlegis.gov/handouts/MFA%20061322%20Item%203%20Reference%20Manual.pdf>.

2022 Interim Committee Procedures and Adoption of Proposed Work Plan (11:40 a.m.)

Mr. Hernandez and Mr. Montoya discussed the 2022 interim and presented a proposed work plan for the committee.

Committee members discussed the addition of receiving an update on recent changes to the Affordable Housing Act and receiving information on more general statewide housing issues. The proposed work plan for the committee was approved unanimously as discussed.

MFA's Fire Recovery Activities (12:05 p.m.)

Mr. Hernandez and Julie Halbig, compliance manager, MFA, discussed with the committee what the MFA is doing about housing assistance for residents who were impacted by recent wildfires in the state.

Adjournment

There being no further business before the committee, the meeting adjourned at 12:14 p.m.