

**MINUTES  
of the  
FIRST MEETING  
of the  
INVESTMENTS AND PENSIONS OVERSIGHT COMMITTEE**

**June 21, 2021  
Video Conference Meeting**

The first meeting of the Investments and Pensions Oversight Committee (IPOC) for the 2021 interim was called to order by Representative Patricia Roybal Caballero, chair, on Monday, June 21, 2021, at 9:03 a.m. by video conference via an online platform.

**Present**

Rep. Patricia Roybal Caballero, Chair  
Sen. Roberto "Bobby" J. Gonzales, Vice Chair  
Sen. William F. Burt  
Rep. Christine Chandler  
Rep. Natalie Figueroa  
Rep. Miguel P. Garcia  
Sen. Stuart Ingle  
Rep. William "Bill" R. Rehm  
Sen. Antoinette Sedillo Lopez  
Rep. Linda Serrato  
Sen. Elizabeth "Liz" Stefanics

**Absent**

Rep. Phelps Anderson  
Sen. Jacob R. Candelaria

**Advisory Members**

Rep. Rachel A. Black  
Sen. Michael Padilla  
Sen. Shannon D. Pinto

Rep. Doreen Y. Gallegos  
Sen. Steven P. Neville  
Rep. Sheryl Williams Stapleton  
Sen. Mimi Stewart

**Staff**

Anthony Montoya, Staff Attorney, Legislative Council Service (LCS)  
Erin Bond, Research Assistant, LCS  
Rebecca Griego, Records Officer, LCS  
Carrie McGovern, Researcher, LCS

**Guests**

The guest list is in the meeting file.

**Handouts**

Handouts and written testimony are in the meeting file and posted on the legislature's website.

## **References to Webcast**

The time reference noted next to each agenda item in this document is cross-referenced to the webcast of the committee meeting, which can be found at [www.nmlegis.gov](http://www.nmlegis.gov), under the "Webcast" tab. The presentations made and committee discussions for agenda items can be found on the recorded webcast for this meeting.

## **Monday, June 21**

### **Legislative Finance Committee (LFC) Investment Performance Report (9:20 a.m.)**

Dawn Iglesias, chief economist, LFC, provided a presentation to IPOC members on the LFC's investment performance report for the Educational Retirement Board (ERB), Public Employees Retirement Association (PERA) and State Investment Council (SIC) for the third quarter of fiscal year 2021. The presentation document can be found here:

<https://www.nmlegis.gov/handouts/IPOC%20062121%20Item%201%20LFC%20Quarterly%20Investment%20Report%20-%20pd%20end%20Mar%2031%202021.pdf>.

### **Introduction of Available Agency Staff (10:15 a.m.)**

At the chair's request, staff from the SIC, PERA, ERB and Retiree Health Care Authority (RHCA) were introduced as follows: Steven K. Moise, state investment officer, Vince Smith, chief investment officer, and Charles Wollmann, director of communications, legislative affairs and client matters, SIC; Greg Trujillo, acting executive director, and Kristin Varela, interim chief investment officer, PERA; Rick Scroggins, interim executive director, and Bob Jacksha, chief investment officer, ERB; and David Archuleta, executive director, RHCA. There was no handout for this presentation.

### **Proposed 2021 Interim Work Plan and Meeting Schedule (10:33 a.m.)**

Mr. Montoya provided the committee with an overview of the IPOC's proposed 2021 interim work plan and meeting schedule. There was no handout for this presentation.

Upon a motion made by Senator Gonzales, seconded by Senator Stefanics and unanimously approved, the committee voted to adopt the 2021 interim work plan and meeting schedule as discussed during the meeting.

### **Public Comment (11:31 a.m.)**

The committee received public comment via an online platform. A list of individuals making public comment is available in the meeting file.

### **Adjournment**

There being no further business before the committee, the meeting adjourned at 11:32 a.m.