



**Coalition for the National Infrastructure Bank (NIB)
\$5 Trillion, 25 Million Jobs**

**The National Infrastructure Bank Supports
High Speed Rail, and the Economy of New
Mexico**

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H.R.4052 - National Infrastructure Bank Act of 2023

118th Congress (2023-2024) | [Get alerts](#)

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Sponsor: [Rep. Davis, Danny K. \[D-IL-7\]](#) (Introduced 06/13/2023)

Committees: House - Energy and Commerce; Ways and Means; Transportation and Infrastructure; Financial Services; Education and the Labor Force; Natural Resources; Budget

Latest Action: House - 06/16/2023 Referred to the Subcommittee on Innovation, Data, and Commerce. ([All Actions](#))

Tracker: 📘 **Introduced** > Passed House > Passed Senate > To President > Became Law

Cosponsor	
Rep. Espaillat, Adriano [D-NY-13]	
Rep. Grijalva, Raúl M. [D-AZ-7]	Rep. Goldman, Daniel S. [D-NY-10]
Rep. Brownley, Julia [D-CA-26]	Rep. Nadler, Jerrold [D-NY-12]
Rep. Garamendi, John [D-CA-8]	Rep. Ocasio-Cortez, Alexandria [D-NY-14]
Rep. Khanna, Ro [D-CA-17]	Rep. Ryan, Patrick [D-NY-18]
Rep. Lee, Barbara [D-CA-12]	Rep. Suozzi, Thomas R. [D-NY-3]
Rep. Lofgren, Zoe [D-CA-18]	Rep. Tonko, Paul [D-NY-20]
Rep. Panetta, Jimmy [D-CA-19]	Rep. Torres, Ritchie [D-NY-15]
Rep. Swalwell, Eric [D-CA-14]	Rep. Velázquez, Nydia M. [D-NY-7]
Rep. Garcia, Jesus G. "Chuy" [D-IL-4]	Rep. Kaptur, Marcy [D-OH-9]
Rep. Jackson, Jonathan L. [D-IL-1]	Rep. Landsman, Greg [D-OH-1]
Rep. Krishnamoorthi, Raja [D-IL-8]	Rep. Boyle, Brendan F. [D-PA-2]
Rep. Ramirez, Delia C. [D-IL-3]	Rep. Deluzio, Christopher R. [D-PA-17]
Rep. Pingree, Chellie [D-ME-1]	Rep. Evans, Dwight [D-PA-3]
Rep. McGovern, James P. [D-MA-2]	Rep. Lee, Summer L. [D-PA-12]
Rep. Dingell, Debbie [D-MI-6]	Rep. Amo, Gabe [D-RI-1]
Rep. Kildee, Daniel T. [D-MI-8]	Rep. Magaziner, Seth [D-RI-2]
Rep. Thanedar, Shri [D-MI-13]	Rep. Jayapal, Pramila [D-WA-7]
Rep. Tlaib, Rashida [D-MI-12]	Rep. Smith, Adam [D-WA-9]
Rep. Leger Fernandez, Teresa [D-NM-3]	Rep. Pocan, Mark [D-WI-2]
Rep. Stansbury, Melanie Ann [D-NM-1]	
Rep. Vasquez, Gabe [D-NM-2]	

- Summary (1)**
- Text (1)
- Actions (13)
- Titles (2)
- Amendments (0)
- Cosponsors (41)
- Committees (7)
- Related Bills

Six American Presidents used an Off-Budget Public Bank

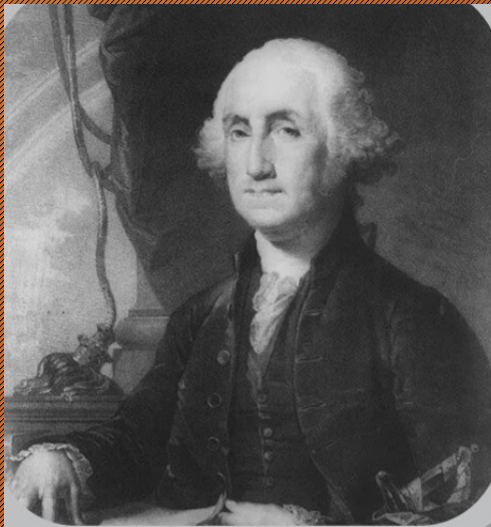
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First Bank of US
(1791 - 1811)

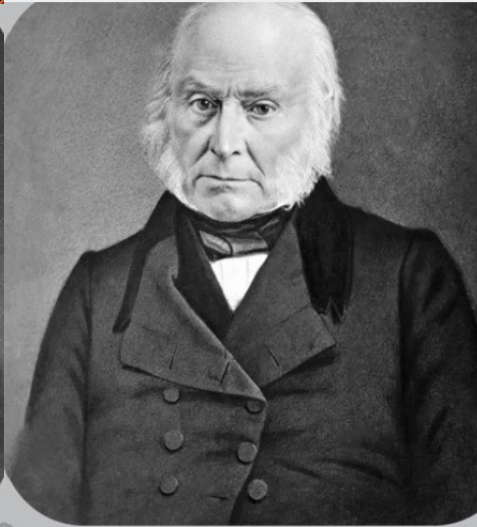
Second Bank of US
(1816 - 1836)

National Banking System
(Banking Act of 1863)

Reconstruction Finance
Corp (1932 - 1957)



George Washington



John Quincy Adams



Abraham Lincoln



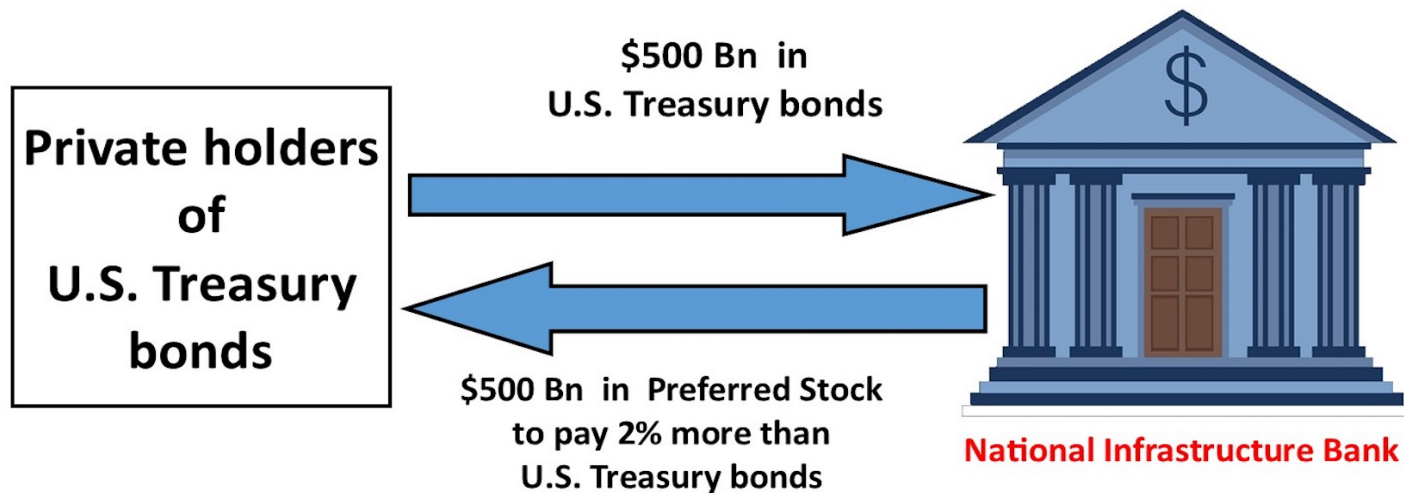
Franklin Roosevelt

[See Alexander Hamilton's financial plan.](#)

Started by Pres. James Madison

Started by Pres. Herbert Hoover

How the National Infrastructure Bank is Capitalized



Private holders of U.S. Treasury bonds invest \$500 Bn in exchange for \$500 Bn in preferred stock in the bank. Preferred stock to pay additional 2% above U.S. Treasury rate. 2% interest paid from earnings of bank.

NO Federal Money Needed!

WHERE DOES THE \$\$ COME FROM?

NOW THAT THE BANK IS
CAPITALIZED, IT CAN LEND UP TO
\$5 TRILLION



NIB creates \$5 T in deposits
owned by the borrower when
it books each loan for an
infrastructure project

NIB uses its cash on hand from
deposits and loan repayments to
move the money through the rest
of the banking system



What the NIB Covers



Affordable housing



Repair water systems



High-speed rail nationwide



\$5 Trillion
National Infrastructure Bank



Upgrade power grid

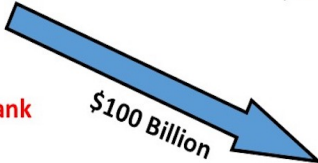
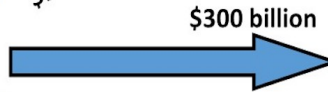
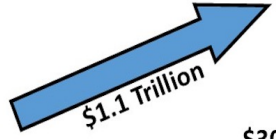
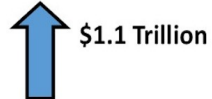
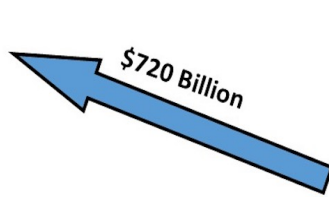
Large-scale water projects



Repair transportation



Broadband nationwide



NIB Fully Finances Infrastructure Needs

Table 1. Comparison of the National Infrastructure Bank (NIB) and Bi-Partisan Infrastructure Bill Cumulative Infrastructure Needs over Ten Years: 2020-2029
(In billions of 2019-dollars)

Infrastructure Categories	NIB Total Lending Amount	2021 Bipartisan Infrastructure Law (BIL, or IJA) Over 5 Years 12/
Total	\$5,000	\$550
ASCE 2021 Report Card 1/	Funding Gap	New Money
	2/ 3/ 4/	
Subtotal for 16 Categories	\$2,626	\$436
Surface Transportation Including:	\$1,205	
Roads & Bridges	\$785	\$110
Transit	\$250	\$39
Passenger Rail	\$45	\$66
Water Infrastructure Including:	\$1,089	
Drinking Water, Wastewater, and Stormwater 5/	\$801	\$55
Dams, Levees	\$85	\$3
Public Parks	\$78	
Power Infrastructure 6/	\$197	\$73
Aviation	\$111	\$25
Inland Waterways & Ports	\$25	\$17
Additional Mega Projects Including:	\$2,374	
Affordable Housing 8/	\$720	
High Speed Rail 9/	\$1,074	
Broadband Complete Access 10/	\$100	\$65
Renewable Energy Super-Grid Overlay 11/	\$80	
Large Water Management Projects	\$400	

A National Bank is proven to cover such loans.

NIB Finances High Speed & Passenger

\$1.1 trillion in NIB financing earmarked for High Speed Rail (Operating Speeds of 186-220 miles per hour):

- Grows the economy along economic corridors, just like Transcontinental RR did, and China did.
- Relieves congestion on roads and at airports.
- Requires no local monies to subsidize operations.

Passenger and Express Freight Rail

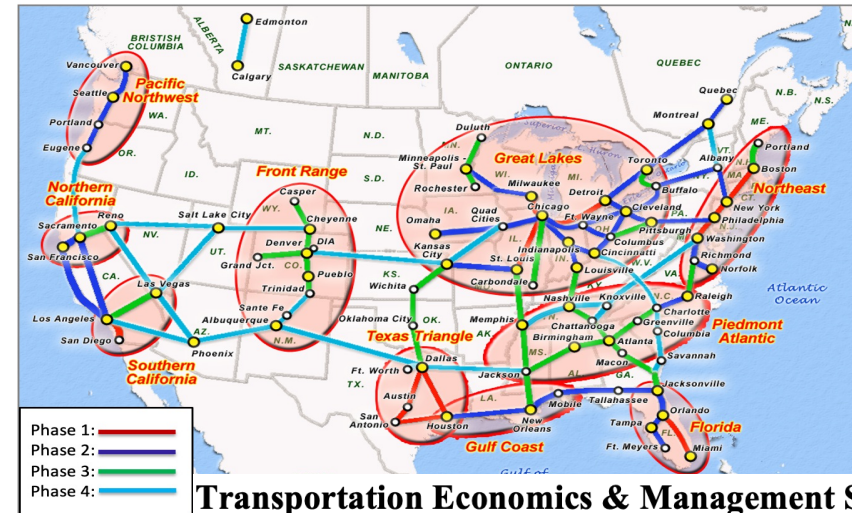
- Finances all the new passenger lines identified by Passenger Rail Association.
- Moves passengers and freight faster, more efficiently.
- Better connects rural and urban areas.

Energy and Economy Savings

- Moving passengers and express freight by rail, rather than road or air, saves 2/3 on fuel and CO2 emissions.
- **Economical too.** Ex: HSR between Eugene Oregon and Vancouver Canada would cost \$42 billion while generating \$355 billion in economic benefits. By comparison, widening the I-5 highway between those cities by one lane each way would cost \$108 billion and do nothing to relieve congestion (WA DOT).
- Less traffic congestion saves on wasted time and fuel; makes economy more productive; grows businesses.

Keeps America Competitive

Evolution of Potential National Network



Transportation Economics & Management Systems, Inc.

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US High Speed Rail Association



A National Infrastructure Bank - \$5T Supercharges the American Economy !

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- Creates **25 million new jobs**, paying Davis Bacon Wages, with full benefits.
 - **Directs Investments to Infrastructure.**
 - **Off budget; long-term: No new Federal Taxes or Debt!**
 - **Buy America** for construction inputs reshores American manufacturing.
 - **Raises GDP growth to 5%/year, and Productivity to 3.5%/year. Equitable growth.**
 - **Reduces Inflation!**
 - **Offsets coming Recession!**
- Every Sector Gets an Opportunity:**
- **Rebuilds American industries.**
 - **Small and Medium Businesses** grow, including with new High Speed Rail, and spinoff business opportunities.
 - **Workers** benefit; **poverty** and income inequality are reduced.
 - **Rural and urban** improvements. Everyone receives adequate funding.
 - **Federal, state and local finances** improve: higher revenues from growth, and fewer workers needing social safety nets.