

HOW WOULD IT WORK?

Grant Award Criteria

TRC grant awards are only to be invested in technology maturation, involving technology and market research conducted at TRC member institutions.

Minimum grant award is \$50,000, and maximum grant award is \$600,000.

A grant award must include, at minimum, a collaboration of one research university and one national laboratory in accordance with the 2005 Inter-Institutional Agreement, signed by the TRC members, that provides for intellectual property (IP) building and identifying a single licensing authority for each IP bundle.

TRC solicitations for grant award proposals from member institutions will require a plan be submitted that identifies:

1. member institutions involved
2. purpose for technology maturation
3. technology readiness level
4. market potential being addressed
5. resources needed to accomplish the goal
6. project timeline
7. project risk
8. potential for private sector job creation

The TRC Board will evaluate submittals and make awards based upon their relative merits in each of the above areas. A positive 60% vote of the TRC is required for the award.
