

# STEM and the Future of the Workforce

Science, Technology and Telecommunications Committee October 26, 2020

Rachel Kerestes Executive Director

#### About

Science is US is a foundation - supported effort that brings together a diverse group of science, engineering, industry, higher education and labor organizations to galvanize a broad, bipartisan political base of support for science and technology



### **Steering Committee**

#### AAAS

American Association for the Advancement of Science

ACS

American Chemical Society

#### AGU

American Geophysical Union

#### AIA

Aerospace Industries Association

APS American Physical Society

**COSSA** Consortium of Social Science Associations

**Council on Competitiveness** 

#### FASEB

Federation of American Societies for Experimental Biology

**IEEEUSA** Institute of Electrical and Electronics Engineers - USA

**SIA** Semiconductor Industry Association



What are our goals?

We are working towards two public policy goals:

- 1. Encouraging robust federal support for research
- 2. Improving science and evidence based decision making in public policy development

# Science is US and New Mexico

#### The opportunity

- Many New Mexicans may not realize that STEM drives New Mexico's economy beyond the influence of the government labs and military
- There are a wide variety of STEM jobs in New Mexico available for individuals with a range of education —the majority of which do not require a bachelor's degree
- Strong potential to work collaboratively —business and government —to diversify New Mexico's economy



#### STEM and the American Workforce

We wanted to get a better sense of how STEM contributes to the U.S. economy and the economy of the states

We found that STEM powers U.S. economic growth and creates jobs for Americans of all backgrounds and levels of education



# Total STEM contributions to New Mexico

We found that the majority of New Mexico's employment, economic activity and tax revenues are supported by STEM:

56% of New Mexico jobs

### \$5.54 billion

in New Mexico state and local tax revenues 60% of New Mexico's GDP



# Direct STEM employment in the New Mexico workforce

Direct STEM employment accounts for one - third of New Mexico jobs









## New Mexico STEM employment by level of education

57% of New Mexico STEM jobs are held by individuals with less than a bachelor's degree



Less Than a Bachelor's Degree



Bachelor's Degree or Higher





# Who is a STEM Professional?

**Biochemists Mechanics Pharmacists** Anthropologists Mental health counselors

**Architects** Logisticians Nurses Math teachers **Electricians** Policy analysts Coders Bookkeepers Museum Radio technicians operators



How can STEM lead New Mexico forward?

### Mitigating the pandemic

- Discovering a vaccine and therapeutics
- Contact tracing and epidemiology
- IT systems, logistics

### Building the future

- Opportunity regardless of educational attainment
- Higher salaries
- Innovation opportunity feedback loop



# How can New Mexico maximize STEM?

- Change the conversation —there are a wide range of STEM jobs available in New Mexico today regardless of level of education and STEM can drive New Mexico's job market and economy in the future
- Take the lead prioritize STEM in education, workforce, economic development and policy



# Thank you

Rachel Kerestes Executive Director, Science is US

rkerestes@aaas.org



@Science\_Is\_US