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SENATE JOINT RESOLUTION

**57TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2025**

INTRODUCED BY

DISCUSSION DRAFT

A JOINT RESOLUTION

PROPOSING AN AMENDMENT TO ARTICLE 8, SECTION 5 OF THE  
CONSTITUTION OF NEW MEXICO TO INCREASE THE AMOUNT OF A PROPERTY  
TAX EXEMPTION FOR HEADS OF FAMILIES AND REQUIRE FOR THE  
PROPERTY TAX EXEMPTION THAT HEADS OF FAMILIES AND HONORABLY  
DISCHARGED MEMBERS OF THE ARMED FORCES AND THEIR SURVIVING  
SPOUSES OCCUPY THE PROPERTY AS THEIR PRIMARY RESIDENCE.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. It is proposed to amend Article 8, Section 5  
of the constitution of New Mexico to read:

"A. The legislature shall exempt from taxation the  
property of each head of the family if the head of the family  
occupies the property as the primary residence of the head of  
the family, in the amount of:

(1) in each year through 2026, two thousand

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1 dollars (\$2,000);

2 (2) in 2027, four thousand dollars (\$4,000);

3 and

4 (3) in 2028 and each subsequent year, the  
5 amount provided in Paragraph (2) of this subsection, adjusted  
6 for inflation.

7 B. The legislature shall exempt from taxation the  
8 property, including the community or joint property of married  
9 individuals, of every honorably discharged member of the armed  
10 forces of the United States and the ~~[widow or widower]~~  
11 surviving spouse of every such honorably discharged member of  
12 the armed forces of the United States if the honorably  
13 discharged member or surviving spouse of the honorably  
14 discharged member occupies the property as the primary  
15 residence of that person, in the sum of:

16 (1) in 2006 and in each year through 2023,  
17 four thousand dollars (\$4,000);

18 (2) in 2024, ten thousand dollars (\$10,000);

19 and

20 (3) in 2025 and each subsequent year, the  
21 amount provided in Paragraph (2) of this subsection, adjusted  
22 for inflation.

23 C. In every case where exemption is claimed on the  
24 ground of the claimant's having served with the armed forces of  
25 the United States pursuant to Subsection B of this section, the

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1     burden of proving actual and bona fide ownership of such  
2     property upon which exemption is claimed shall be upon the  
3     claimant."

4             **SECTION 2.** The amendment proposed by this resolution  
5     shall be submitted to the people for their approval or  
6     rejection at the next general election or at any special  
7     election prior to that date that may be called for that  
8     purpose.

9                             - 3 -

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