

204982.3 Changes to Tax Expenditures - SUBJECT TO CHANGE

Pg	Sec	Statute	Brief Description	Action	Notes
153	51	7-2-14	LICTR	Amend	Change basis to federal poverty guidelines
180	56	7-2A NEW	Laboratory P'ship with Small Business Tax Credit	New	May now be taken against CIT instead of GRT
187	57	7-2E-1.1	Rural Job Tax Credit	Amend	No longer taken against modified combined, only PIT or CIT
228	79	7-9-55	Transactions in Interstate Commerce GRT or GGRT Ded	Amend	Convert §A, B to exemption; Delete §C
229	80	7-9-57.1	World Wide Web Sites' Sales GRT Ded	Amend	Convert to exemption
228	81	7-9-67	Uncollectable Debt and Refunds Ded	Amend	Convert to exemption
230	82	7-9-71	Trade-In Allowance GRT Ded	Amend	Convert to exemption
230	83	7-9-77	Aircraft, trade-in comp tax ded	Amend	Delete §A
231	84	7-9-90	Enriched Uranium GRT Ded	Amend	Terminate on 1/1/2038
232	85	7-9-92	Food GRT Ded	Amend	All food purch'd by SNAP beneficiaries may be deducted; Only food purch'd by SNAP beneficiaries may be deducted
234	86	7-9-103	Services for Electric Transmission Facilities GRT Ded	Amend	Terminate on 1/1/2038
234	87	7-9-110.1	Locomotive Engine Fuel GRT Ded	Amend	Terminate 1/1/2038; Add comp ded and purpose language
248	92	7-9F-9	Technology Jobs and Research and Development Tax Credit	Amend	No longer taken against modified combined, only PIT or CIT
251	95	7-9I-5	Affordable Housing Tax Credit	Amend	No longer taken against modified combined, only PIT or CIT
TBD	TBD	7-9-13.4	Textbooks Exemption from GRT	Repeal	
TBD	TBD	7-9-15	Use of Property by Nonprofit Comp Exemption	Repeal	
TBD	TBD	7-9-16	Non-Profit Elderly Care Facilities GRT Exemption GRT	Repeal	
TBD	TBD	7-9-18	Agricultural Products Exemption GRT or GGRT	Repeal	Include in new anti-pyramiding credit/deduction (Sec. 88)
TBD	TBD	7-9-19	Livestock Feeding Exemption from GRT	Repeal	Include in new anti-pyramiding credit/deduction (Sec. 88)
TBD	TBD	7-9-26.1	Fuel for Space Vehicle Exemption from GRT and Comp	Repeal	
TBD	TBD	7-9-29	Receipts of Nonprofit Organizations Exemption GRT	Repeal	
TBD	TBD	7-9-40	Purses, Jockey Remuneration, Gross Amounts Wagered Exemption from GRT	Repeal	
TBD	TBD	7-9-41.4	Officiating at NM Activities Association-Sanctioned School Events Exemption from GRT	Repeal	
TBD	TBD	7-9-46	Sales to Manufacturers GRT or GGRT Ded	Repeal	Include in new anti-pyramiding credit/deduction (Sec. 88)
TBD	TBD	7-9-47	Tangible Personal Property or Licenses for Resale GRT or GGRT Ded	Repeal	Include in new anti-pyramiding credit/deduction (Sec. 88)
TBD	TBD	7-9-48	Sale of a Service for Resale GRT or GGRT Ded	Repeal	Include in new anti-pyramiding credit/deduction (Sec. 88)
TBD	TBD	7-9-49	Tangible Personal Property and Licenses for Leasing GRT Ded	Repeal	Include in new anti-pyramiding credit/deduction (Sec. 88)
TBD	TBD	7-9-50	Leasing for Subsequent Lease GRT Ded	Repeal	Include in new anti-pyramiding credit/deduction (Sec. 88)
TBD	TBD	7-9-51	Construction Material GRT Ded	Repeal	Include in new anti-pyramiding credit/deduction (Sec. 88)
TBD	TBD	7-9-52	Construction Services GRT Ded	Repeal	Include in new anti-pyramiding credit/deduction (Sec. 88)
TBD	TBD	7-9-52.1	Lease of Construction Equipment GRT Ded	Repeal	Include in new anti-pyramiding credit/deduction (Sec. 88)
TBD	TBD	7-9-53.1	Sale or Lease of Real Property and Lease of Manuf'd Homes GRT Ded	Repeal	Include in new anti-pyramiding credit/deduction (Sec. 88)
TBD	TBD	7-9-54	Sales of tangible personal property to US, NM, Tribes GRT or GGRT Ded	Repeal	
TBD	TBD	7-9-54.1	Aerospace Svcs to Certain Orgs GRT Ded	Repeal	Include in new anti-pyramiding credit/deduction (Sec. 88)
TBD	TBD	7-9-54.2	Space Related Transactions GRT Ded	Repeal	
TBD	TBD	7-9-54.3	Wind and Solar Generation Equipment GRT Ded	Repeal	
TBD	TBD	7-9-54.4	Space-Related Test Articles Comp Tax Ded	Repeal	
TBD	TBD	7-9-54.5	Test Articles Comp Tax Ded	Repeal	
TBD	TBD	7-9-56	Intrastate Transportation and Services in Interstate Commerce GRT Ded	Repeal	
TBD	TBD	7-9-56.2	Hosting World Wide Web Sites GRT Ded	Repeal	
TBD	TBD	7-9-56.3	Border Zone Trade-Support Companies GRT Ded	Repeal	
TBD	TBD	7-9-57	Certain Services to an Out-of-State Buyer GRT Ded	Repeal	
TBD	TBD	7-9-57.2	Software Development Services GRT Ded	Repeal	
TBD	TBD	7-9-58	Feed and Fertilizers GRT Ded	Repeal	Include in new anti-pyramiding credit/deduction (Sec. 88)
TBD	TBD	7-9-59	Warehousing, Threshing, Harvesting, Growing, Cultivating, Processing Ag Products GRT Ded	Repeal	Include in new anti-pyramiding credit/deduction (Sec. 88)
TBD	TBD	7-9-60	Sales to Nonprofit Organizations GRT or GGRT Ded	Repeal	
TBD	TBD	7-9-61.1	Loans GRT Ded	Repeal	
TBD	TBD	7-9-61.2	Sales of Tangible Personal Property to Credit Unions GRT Ded	Repeal	

TBD	TBD	7-9-62	Aircraft GRT deds	Repeal	Include in new anti-pyramiding credit/deduction (Sec. 88)
TBD	TBD	7-9-62.1	Aircraft Sales and Services GRT Ded	Repeal	
TBD	TBD	7-9-63	Publication Sales GRT Ded	Repeal	
TBD	TBD	7-9-64	Newspapers GRT Ded	Repeal	
TBD	TBD	7-9-65	Purchase of Certain Chemicals and Reagents GRT Ded	Repeal	Include in new anti-pyramiding credit/deduction (Sec. 88)
TBD	TBD	7-9-66	Certain Commissions GRT Ded	Repeal	
TBD	TBD	7-9-66.1	Real Estate Transactions GRT Ded	Repeal	Include in new anti-pyramiding credit/deduction (Sec. 88)
TBD	TBD	7-9-68	Warranty Obligations GRT Ded	Repeal	
TBD	TBD	7-9-69	Administrative / Accounting Services GRT Ded	Repeal	Include in new anti-pyramiding credit/deduction (Sec. 88)
TBD	TBD	7-9-70	Rental or Lease of Vehicles Used in Interstate Commerce GRT Ded	Repeal	Fixed with 7-9-55A, B
TBD	TBD	7-9-73	Prosthetic Devices GRT or GGRT Ded	Repeal	Include in new anti-pyramiding credit/deduction (Sec. 88)
TBD	TBD	7-9-73.1	Hospitals 50% GRT Ded	Repeal	
TBD	TBD	7-9-73.2	Prescription Drugs GRT or GGRT Ded	Repeal	
TBD	TBD	7-9-73.3	DME, Medical Supplies GRT or GGRT Ded	Repeal	
TBD	TBD	7-9-74	Jewelry Manufacturers GRT Ded	Repeal	Include in new anti-pyramiding credit/deduction (Sec. 88)
TBD	TBD	7-9-75	Services on Manufactured Products GRT Ded	Repeal	Include in new anti-pyramiding credit/deduction (Sec. 88)
TBD	TBD	7-9-76	Travel Agents' Commissions GRT Ded	Repeal	Include in new anti-pyramiding credit/deduction (Sec. 88)
TBD	TBD	7-9-76.1	Resale of Certain Manuf'd Homes GRT Ded	Repeal	
TBD	TBD	7-9-76.2	Leasing or Licensing Films and Tapes GRT Ded	Repeal	Include in new anti-pyramiding credit/deduction (Sec. 88)
TBD	TBD	7-9-77.1	Medical Services GRT Ded	Repeal	
TBD	TBD	7-9-78	Tangible Prop Used for Leasing Comp Tax Ded	Repeal	Include in new anti-pyramiding credit/deduction (Sec. 88)
TBD	TBD	7-9-78.1	Uranium Enrichment Plant Equip Comp Tax Ded	Repeal	Include in new anti-pyramiding credit/deduction (Sec. 88)
TBD	TBD	7-9-79.2	Biodiesel Blending Facility Credit against GRT or Comp	Repeal	
TBD	TBD	7-9-83	Jet Fuel GRT Ded	Repeal	
TBD	TBD	7-9-84	Jet Fuel Comp Tax Ded	Repeal	
TBD	TBD	7-9-85	Fundraising Events GRT Ded	Repeal	
TBD	TBD	7-9-86	Film Companies GRT and GGRT Ded	Repeal	
TBD	TBD	7-9-87	Lottery Retailers GRT Ded	Repeal	
TBD	TBD	7-9-91	Contribution of Inventory to Non-Profits & Gov'tal Agencies Comp Tax Ded	Repeal	
TBD	TBD	7-9-93	Health Care Practitioners GRT Ded	Repeal	
TBD	TBD	7-9-94	Military Acquisition Programs GRT Ded	Repeal	
TBD	TBD	7-9-95	Back to School GRT Ded (Tax Holiday)	Repeal	
TBD	TBD	7-9-96	Sales for Resale Credit against GRT or GGRT	Repeal	Include in new anti-pyramiding credit/deduction (Sec. 88)
TBD	TBD	7-9-96.1	Hospitals Credit against GRT	Repeal	
TBD	TBD	7-9-97	Purchases by / on Behalf of the State GRT Ded	Repeal	
TBD	TBD	7-9-98	Biomass-Related Equipment and Biomass Materials Comp Tax Ded	Repeal	
TBD	TBD	7-9-99	Services Used in Construction of (Sole Community Providers) GRT Ded	Repeal	
TBD	TBD	7-9-100	Construction Equipment and Materials for (Sole Community Providers) GRT Ded	Repeal	
TBD	TBD	7-9-101	Electric Transmission Facilities GRT Ded	Repeal	
TBD	TBD	7-9-102	Electric Transmission Facilities Comp Tax Ded	Repeal	
TBD	TBD	7-9-103.1	Electricity Conversion GRT Ded	Repeal	
TBD	TBD	7-9-103.2	Electricity Exchange GRT Ded	Repeal	
TBD	TBD	7-9-104	Nonathletic Special Events GRT Ded	Repeal	
TBD	TBD	7-9-105	Credit for penalty pursuant to Section 7-1-71.2	Repeal	
TBD	TBD	7-9-106	Military Construction Services GRT Ded	Repeal	
TBD	TBD	7-9-109	Veterinary Svcs & Supplies for Cattle GRT Ded	Repeal	Include in new anti-pyramiding credit/deduction (Sec. 88)
TBD	TBD	7-9-107	Production or Staging of Professional Contests GRT Ded	Repeal	
TBD	TBD	7-9-108	performing management or investment advisory services	Repeal	
TBD	TBD	7-9-110.2	Locomotive Engine Fuel Comp Tax Ded	Repeal	Combine with 7-9-110.1 (the GRT deduction)
TBD	TBD	7-9-110.3	Locomotive Engine Fuel Tax Deds - Purpose	Repeal	Combine with 7-9-110.1 (the GRT deduction)
TBD	TBD	7-9-111	Hearing and Vision Aides GRT Ded	Repeal	
TBD	TBD	7-9-112	Solar Energy Systems GRT Ded	Repeal	
TBD	TBD	7-9-114	Advanced Energy GRT and Comp Tax Ded	Repeal	
TBD	TBD	7-9A-1	Investment Tax Credit	Repeal	
TBD	TBD	7-9E-1	Laboratory P'ship with Small Business Tax Credit (GRT)	Repeal	Reenact as CIT credit
TBD	TBD	7-9G-1	High-Wage Jobs Tax Credit	Repeal	
TBD	TBD	7-9G-2	Advanced energy combined reporting tax credit	Repeal	
TBD	TBD	7-9J	Alt Energy Product Manuf'ers Tax Credit	Repeal	