



8/23/22
Johanna Nelson,
Strategic Programs Manager @ EDD

CHALLENGES

- 1 Awareness of opportunities
- 2 Limited Capacity
- 3 Coordination
- 4 Limited Funding

FUNDIT connects projects to over 20 funding orgs at one meeting



1

APPLY

- Application vetted by EDD staff
- Project checklist

2

COLAB

- Pitch at quarterly meeting
- Crowd source ideas

3

NAVIGATE

- Connect to funding
- Leverage funding sources

4

FOLLOW-THROUGH

- Technical assistance
- Project pipeline



LEARN. CONNECT. FUND.

For Infrastructure, Economic and Community Development Projects

New Mexico FUNDIT connects projects to funding opportunities from over 20 different state and federal entities – all at one meeting. FUNDIT is not a grant program; it is a platform facilitating links between projects and funding agencies and strives to leverage financing opportunities.

How FUNDIT Works

LEARN

Learn about development finance opportunities through monthly webinars, crowdsourcing information from the group, and program highlights at the quarterly CoLab meeting.

CONNECT

Financial Resource Finder

Organized by category, this tool helps project leaders and managers connect with funding opportunities that can help move projects forward.

Sort by Category

- All
- Water (2)
- Transportation (1)
- Technical Assistance (10)
- Planning (4)
- Infrastructure (1)
- Housing (2)
- Community Development (7)**

MFA-Community Development Housing Programs

MFA's Community Development Department administers several housing programs that provide specialized housing for specific populations and that help preserve New ... Read More

Tourism-Marketing Coop Grant

In support of the Tourism Department's mission to make New Mexico the primary destination for venturesome travelers, the Cooperative Marketing ... Read More

RCAC-Community Facility Loans

RCAC's Community Facilities Loan Program helps develop and improve essential community facilities in the rural West. This program offers short-term ... Read More

Opportunity Zones

Designation as an Opportunity Zone allows for the creation of a new class of investment vehicle with tax advantages authorized ... Read More

New Mexico Mainstreet Program

A program of the New Mexico Economic Development Department, New Mexico MainStreet works throughout the state that partners with designated ... Read More

New Mexico FUNDIT

Communities are able to present their projects to an informal group of Federal and State funding agencies to receive feedback ... Read More

EMNRD – Energy Savings Performance Contracting

Energy Savings Performance Contracting (ESPC) is a process that facilitates facility improvements without the need of up front capital funding ... Read More

FUNDIT Online-Hub

- Contact list
- Public forum
- Project pipeline
- Resource finder

nmfundit.org

2021

19 projects

9 rural, 2 tribal

\$60M in

requests

\$7.2M secured

Project Name	Location	Total Project	Amt. Secured
Sawmill Center for the Arts	Albuquerque	\$10,000,000.00	\$1,600,000.00
South Valley Economic Development Center	Albuquerque	\$2,890,888.00	\$2,062,000.00
Village of Milan Industrial Park	Milan	\$21,300,000.00	\$0.00
Ingenuity Venture Studio	Albuquerque	\$25,000,000.00	\$0.00
Rocky Mountain Youth Corps	Taos	\$1,500,000.00	\$1,300,000.00
National Parks Highway Sewer Line Extension	Carlsbad	\$3,600,000.00	\$500,000.00
Navajo Nation Feasibility Study	Navajo Nation	\$500,000.00	\$0.00
Embudo Valley Library and Community Center	Dixon	\$326,000.00	\$206,000.00
Police Mobile Command Center	Carlsbad	\$575,000.00	\$0.00
Public Safety Equipment and Upgrade	Carlsbad	\$400,000.00	\$0.00
Asian Business Collaborative	New Mexico	\$35,000.00	\$2,000.00
Native Women Lead Headquarters	Albuquerque	\$1,200,000.00	\$0.00
Commercial Kitchen Incubator	Las Cruces	\$1,165,000.00	\$100,000.00
Food Hub	Albuquerque	\$4,469,075.00	\$800,000.00
Sewer Line upgrade	Church Rock	\$9,082,000.00	\$0.00
Community Center improvements	Espanola	\$1,600,000.00	\$677,000.00
City of Santa Fe Economic Development Plan	Santa Fe	\$50,000.00	\$0.00
RMCH Hospital Improvements	Gallup	\$9,000,000.00	\$0.00
Veterans Wellness and Healing Center	Angel Fire	\$2,450,000.00	\$0.00



LEARN. CONNECT. FUND.

FUNDIT EX: *Village of Questa Business Park*

30AC
Pop ~1,700

Chevron Mining Company: 30 AC, \$500,000

- Questa Economic Development Fund

EDA: \$1.2M Public Works

NM Finance Authority: Public Project Revolving Fund

NM Capital Outlay \$300,000

Taos Bakes: EDD: \$437,402 (LEDA), \$300,000+ Private Investment





What's
Possible

1

Educate

- Program highlights
- Public webinars

2

Expand Capacity

- Tech assistance
- Funding matrix
- Public forum

3

Coordination

- Project pipeline
- Planning alignment
- Strategic and organized
- Communicate

4

Connect to Funding

- Expands pool
- Leverage funding

*How do we get transformative projects to the finish line
collaboratively, strategically, efficiently*

THINKING
BIG

- 1 MATCHING FUND
- 2 TECHNICAL ASSISTANCE GRANT
- 3 GUIDANCE TO PARTICIPATE
- 4 INCREASE STAFF CAPACITY



Vision

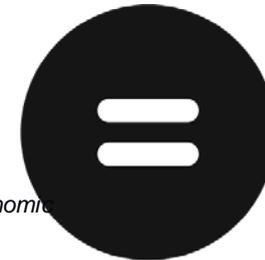
New Mexico will have a diverse and robust economy that engages local talent, cultivates innovation, and delivers prosperity for all New Mexicans.

Empower and Collaborate: NM's Economic Path Forward



Collaborative New Mexico

*Modernize New Mexico's Economic
Development Apparatus*



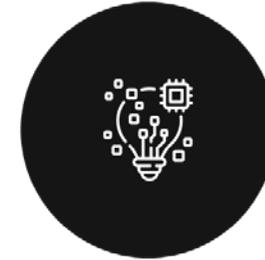
Inclusive New Mexico

*Promote Equity through
Economic Justice*



Dynamic New Mexico

*Strengthen New
Mexico's
Communities*



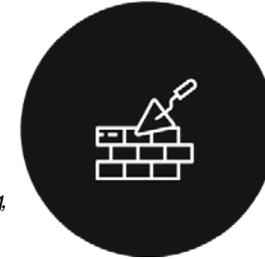
Innovative New Mexico

*Fuel High Quality
Homegrown
Innovation*



Skilled New Mexico

*Reimagine Education, Training,
& Workforce Development*



Resilient New Mexico

*Diversify New
Mexico's Economy
by Growing Target
Industries*

Stay Connected: <https://edd.newmexico.gov/>

- Weekly Wrap-up
- Webinar Series:
https://www.youtube.com/channel/UCEVKIfuuLNI4R0VH6GsxZRQ?view_as=subscriber
- County Economic Summaries

- Johanna Nelson, Strategic Programs Manager
- 505-469-6204
- Johanna.nelson@state.nm.us



EDD ECONOMIC
DEVELOPMENT
DEPARTMENT

Hope is like a path on the countryside. Originally, there is nothing-but
as people walk this way again and again, a path appears. -Lu Xun

Photo: Sage Coyote Yak Farm, Tierra Amarilla