

Public School Capitol Outlay Oversight Taskforce (PSCOOTF)

PSFA FY26 Appropriation Request

December 17, 2024

Presenters: Iris Romero – Director

STATE OF NEW MEXICO  PUBLIC SCHOOL FACILITIES AUTHORITY

Partnering with New Mexico's communities to provide quality, sustainable school facilities for our students and educators.



NMSA 1978

2-24-4 (G)

G. Balances in the fund may be annually appropriated for the core administrative functions of the authority pursuant to the Public School Capital Outlay Act, and, in addition, balances in the fund may be expended by the authority, upon approval of the council, for project management expenses; provided that:

- (1) the total annual expenditures from the fund for the core administrative functions pursuant to this subsection shall not exceed five percent of the average annual grant assistance authorized from the fund during the five previous fiscal years; and
- (2) any unexpended or unencumbered balance remaining at the end of a fiscal year from the expenditures authorized in this subsection shall revert to the fund.

Public School Facilities Authority – FY26 Operating Budget

Public School Facilities Authority Budget			
Category	FY25 OpBud	FY26 Request	FY25 OpBud Vs FY26 Request
200's (Personal Services & Employee Benefits)	5,938,100	6,396,328	458,228
300's (Contractual Services)	200,000	225,000	25,000
400's (Other)	1,272,900	1,272,900	0
Total	7,411,000	7,894,228	483,228



FY26 Appropriation Request – Key Points

Employee Liability Insurance

- Employee Liability Insurance went from \$10K to \$100K

Performance based salary increases

- Requesting a 3% increase as part of Performance Based Compensation Strategy (\$153,023)

2 FTE Request

- 1 Regional Project Manager and 1 Energy Manager

Contractual Services

- 1 Requesting \$25,000 include potential vendor for continued analysis of State/Local Match

