

PSCOC Financial Plan

II. **Presenter(s):** Brad Mathews, Chief Financial Officer

III. **Executive Summary (Informational):**

Key Points:

Projects movements between fiscal years from the October 11, 2022.

- **FY19 Awards Cycle**

Las Vegas – Sierra Vista ES (P19-006): moved from FY23 (calendar year 2023 Quarter 2) to FY24 (calendar year 2024 Quarter 1). Construction estimate moved out as the result of the ongoing Design Professional contract negotiations.

- **FY20 Awards Cycle**

Central – Newcomb ES (P20-002): moved from FY23 (calendar year 2023 Quarter 2) to FY24 (calendar year 2023 Quarter 3). Construction estimate moved out as the result the Design being 50% complete as of October 2022

Las Cruces – Columbia ES (P20-005): moved from FY23 (calendar year 2023 Quarter 1) to FY24 (calendar year 2023 Quarter 3). Construction estimate moved out as the result the Design being 50% complete as of November 2022.

- **FY21 Awards Cycle**

Las Cruces – Tombaugh ES (S21-001): moved from FY23 (calendar year 2023 Quarter 1) to FY24 (calendar year 2023 Quarter 3) Construction estimate moved out as the result of the project being on hold due to district readiness.

Las Cruces – Organ Mountain HS (S21-003): moved from FY23 (calendar year 2023 Quarter 1) to FY 24 (calendar year 2023 Quarter 3). Construction estimate moved out as the result of the procurement of Design Professional Services being completed as of October 2022.

- **FY22 Awards Cycle**

Portales – James ES (S22-008): moved from FY23 (calendar year 2023 Quarter 1) to FY24 (calendar year 2023 Quarter 3.) Construction estimate moved out as the result of district readiness.

PSCOC Financial Plan

(millions of dollars)

November 21, 2022

Option 3 - Legislative Initiatives with 50% Capacity Bond Sale

I. SOURCES & USES						
<i>SOURCES:</i>						
		FY22 Est.	FY23 Est.	FY24 Est.	FY25 Est.	
1	Uncommitted Balance (Period Beginning)	296.8	532.8	412.7	42.8	
2	SSTB Notes (Revenue Budgeted July)	150.8	0.0	229.4	220.5	
3	SSTB Notes (Revenue Budgeted January)	268.2	339.2	535.2	514.5	
4	Project Reversions - ESTIMATE	0.6	0.6	0.6	0.6	
5	Operating Reversions	0.0	0.3	0.0	0.0	
6	Advance Repayments	0.6	0.6	0.6	0.6	
7	Subtotal Sources :	717.0	873.4	1,178.5	779.0	
<i>USES:</i>						
8	Capital Improvements Act (SB-9) & HB 119 (L22,C22)	21.4	31.5	31.5	31.5	
9	Panic Button	1.0	1.0			
10	Security HB306 (L18,C80,S46) & SB 239 (L18,C71)	5.2				
11	Lease Payment Assistance Awards	17.9	23.0	24.2	25.4	
12	Master Plan Assistance Awards	0.4	0.4	0.4	0.4	
14	BDCP (Includes Cat. 1 & Cat. 2)	1.2	10.0	10.0	10.0	
15	PED (Pre-K)	3.9	5.0	5.0		
16	PSFA Operating Budget	5.8	6.8	6.8	6.8	
17	CID/SFMO Inspections	0.1	0.3	0.3	0.3	
18	Emergency Reserve for Contingencies		10.0	10.0	10.0	
19	Teacher Housing		10.0	10.0	10.0	
20	School Buses	3.5	5.5			
21	Maintenance and Repair SB 212 (L22,C53,S51)		75.0			
22	Security and CTE FY24			100.0		
23	Charter School Loan Fund (L22,C54,S5,I125)		10.0			
24	CIMS, FIMS, BBER, Bond Recon., & eBuilder Upgrade		0.8			
25	Adjustment for Bond Uncommitted Balance	42.7				
26	Awards YTD (per Project Awards Schedule)	81.1	271.5	937.5	546.0	
27	Subtotal Uses :	184.2	460.8	1135.7	640.4	
28	Estimated Uncommitted Balance Period Ending	532.8	412.7	42.8	138.6	
II. PROJECT AWARD SCHEDULE SUMMARY						
		FY22 Est.	FY23 Est.	FY24 Est.	FY25 Est.	Total
29	FY14 Awards Cycle	0.0	0.0	0.0	0.0	0.0
30	FY15 Awards Cycle	5.9	0.0	0.0	0.0	5.9
31	FY19 Awards Cycle	38.1	63.9	49.1	0.0	151.1
32	FY20 Awards Cycle	17.4	34.4	80.7	0.0	132.5
33	FY21 Awards Cycle	0.4	32.1	136.7	117.3	286.5
34	FY22 Awards Cycle	4.8	26.5	104.2	0.0	135.5
35	FY22 Awards 2nd Cycle	14.5	0.0	0.0	0.0	14.5
36	FY 22 Awards Cycle Subtotal	19.3	26.5	104.2	0.0	150.0
37	FY23 Awards Cycle	0.0	114.6	480.4	0.0	595.0
38	FY24 Awards Cycle	0.0	0.0	86.4	389.0	475.4
39	FY25 Awards Cycle	0.0	0.0	0.0	39.7	39.7
40	Subtotal Uses :	81.1	271.5	937.5	546.0	1,836.1