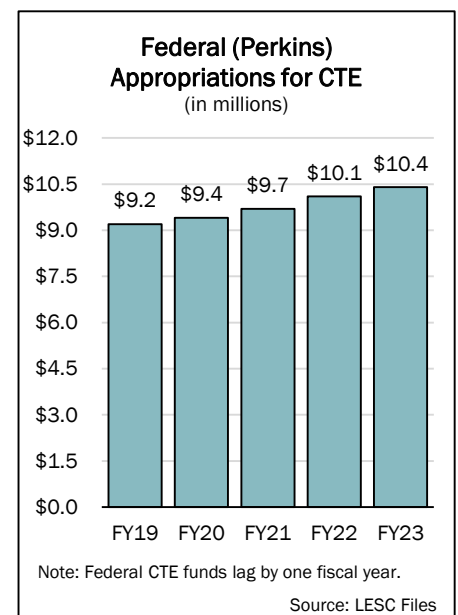
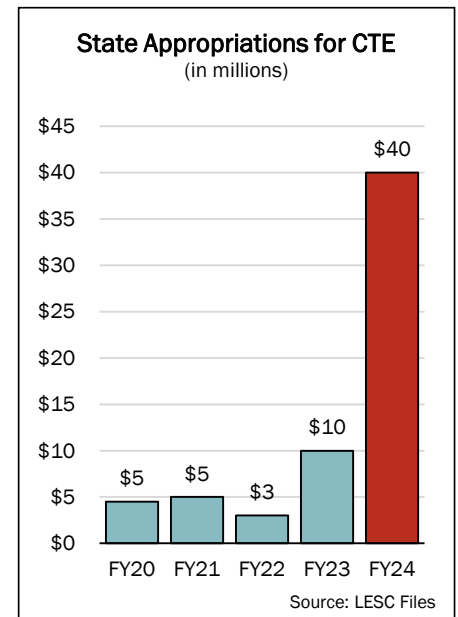


## New Mexico CTE Funding

Funding for career and technical education (CTE) primarily includes a combination of state and federal investments. Local CTE programs and capital costs at school districts and charter schools may also be funded with additional sources (operational education funds through the state’s education funding formula, private investments, grants, monetary contributions, in-kind donations, gifts of equipment/supplies, etc.).

### State Funds

- For FY24, the Legislature appropriated \$40 million for CTE programs (including the NextGen CTE pilot project), Innovation Zones, and work-based learning initiatives and equipment through the General Appropriation Act (GAA) of 2023.
  - A total of \$14.4 million is being used to support the NextGen CTE pilot project with \$13 million in awards to 99 local education agencies, and \$1.4 million in awards to seven Bureau of Indian Education funded schools.
  - \$11.4 million is being used to support Innovation Zones with 47 schools (across 44 local education agencies) receiving awards.
  - \$8 million is being used to support work-based learning.
  - The remaining \$6.2 million is being used for a wide range of additional CTE and college and career readiness initiatives including contracting with REC9, career technical student organization supports, staff and bureau support at PED, training, dashboards, and technical assistance.
- Chapter 199 (House Bill 505), the direct capital appropriations bill, also appropriates \$65 million to school districts to invest in CTE infrastructure. In the case that schools classify other needs as higher priorities than CTE, these funds may also be spent on prekindergarten facilities or other local maintenance priorities.
  - These funds have all been allocated using a methodology proportional to an LEAs SB9 state match; Details of these awards are anticipated to be available next year.



### Federal Funds

- The primary source of federal funds for CTE is the Carl D. Perkins Career and Technical Act (widely known as Perkins). Perkins is a federal program that invests in secondary and postsecondary CTE programs nationwide.
- Perkins funding is distributed to states via a federal statutory formula.
- New Mexico has been awarded \$10.4 million in Perkins funds for FY23.