



NM Finance Authority Oversight Committee:
Public-Private Partnerships Discussion

November 12, 2024



OFFICE OF GOVERNMENT & COMMUNITY RELATIONS

CONTACT INFORMATION:

Mike Puelle, Chief Government Relations Officer

Email: mikepuelle@unm.edu

Phone: 505-301-5195

<https://www.unm.edu/>

<https://govrel.unm.edu/>

Public Private Partnerships

- Long-standing procurement tool
- Utilized at all levels of government
- Private capital toward public purposes
 - Contractual commitments
 - Performance standards and benchmarks
 - Shared expertise & experience
 - Projects otherwise out of reach
 - Long-term, comprehensive approach

Public Private Partnerships

- Wide range of proposed bills over the years
 - Awareness
 - Road map & guidelines
 - Consistency
 - Transparency
- Flexible models, based on needs & objectives

Existing example: higher education student housing

- More than a decade ago, low rankings in student housing
 - Challenge for recruitment, retention & graduation
- National procurement selected American Campus Communities
 - Lobo Village, on Avenida Cesar Chavez, near The Pit
 - 864 beds
 - Casas Del Rio projects, on Redondo East, near Johnson Field
 - 1,030 beds
- Land and project improvements publicly-owned by UNM Board of Regents
 - Long-term lease agreement for development, construction, financing, and operations

Existing example: higher education student housing

- Limited to UNM and local community college students
 - Student support services
 - Affordability
 - Research studies document student housing outcomes include higher average GPAs and graduation rates
 - Governed by University Code of Conduct