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57TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2025

INTRODUCED BY

DISCUSSION DRAFT

AN ACT

MAKING APPROPRIATIONS FROM THE PUBLIC PROJECT REVOLVING FUND TO THE DRINKING WATER STATE REVOLVING LOAN FUND, LOCAL GOVERNMENT PLANNING FUND AND CULTURAL AFFAIRS FACILITIES INFRASTRUCTURE FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATIONS.--

- A. The following amounts are appropriated from the public project revolving fund to the following funds:
- (1) six million two hundred fifty thousand dollars (\$6,250,000) to the drinking water state revolving loan fund for expenditure in fiscal year 2026 and subsequent fiscal years to provide state matching funds for federal Safe Drinking Water Act of 1974 projects and to carry out the purposes of the Drinking Water State Revolving Loan Fund Act;

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	(2)	two m	illion	do11	lars	(\$2,0	00,0	000)	to	the
local government	plan	ning	fund fo	or ex	pendi	Lture	in	fisc	al y	ear"
2026 and subsequ	ent f	iscal	years	to c	arry	out	the	purp	oses	of
the fund; and										

- (3) five million dollars (\$5,000,000) to the cultural affairs facilities infrastructure fund for expenditure in fiscal year 2026 and subsequent fiscal years to carry out the purposes of the fund.
- B. Any unexpended or unencumbered balances remaining at the end of a fiscal year shall not revert to the public project revolving fund.

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