

**New Mexico Finance Authority
207 Shelby St
Santa Fe, NM 87501
(505) 984-1454**

**Minutes of NMFA Board Meeting
September 28, 2012
Room 309, State Capitol**

Present:

Nann M. Winter, Chair
Paul Gutierrez, Vice Chair
William Fulginiti, Secretary
Tom Clifford, Treasurer
John Bemis
Lonnie Marquez
David Martin
Jon Barela
Jerry Jones
Terry White

Stelzner, Winter, Warburton, Flores et al
Executive Director, NMAC
Executive Director, NMML
Secretary, Dept of Finance & Administration
Secretary, NM Energy & Minerals Dept.
Vice-President - NM Tech
Secretary, NM Environment Department
Secretary, NM Economic Development Dept.
CEO, Stolar Research
CEO, Sunwest Trust, Inc.

Absent:

Blake Curtis

CEO, Curtis & Curtis Seed

Finance Authority Staff:

Connie Marquez-Valencia
Darlaina Chapman
Gloria Castillo
John Gasparich
Mark Lovato
Michael Zavelle
Robert Brannon
Zach Dillenback

Dan Opperman
E.J. Peinado
Jana Amacher
Leslie Medina
Marquita Russel
Rey Romero
Yolanda Valenzuela

Guests:

Bernice Geiger
Chip Pierce
Chris Collins
Doris Faust
Erik Harrigan
Hector Balderas
Helene Chenier
Jeff Kiely
Jill Sweeney
John L. Appel
Kay L. Gralbeck

Regulation & Licensing
Western Financial
Barnett Law Firm
LCS
RBC Capital Markets
SAG
BAQ
NWNM Council of Governments
Brownstein Hyatt
El Prado WSD
Citizen

**New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454**

**Minutes of Special Board Meeting
September 10, 2012
Room 322, State Capitol**

Present:

Nann M. Winter, Chair	Stelzner, Winter, Warburton, Flores et al
William Fulginiti, Vice Chair	Executive Director, NMML
Blake Curtis, Treasurer (<i>via teleconference</i>)	CEO, Curtis & Curtis Seed
Paul Gutierrez	Executive Director, NMAC
Tom Clifford	Secretary, Dept of Finance & Administration
John Bemis	Secretary, NM Energy & Minerals Dept.
Lonnie Marquez (<i>via teleconference</i>)	Vice-President - NM Tech
David Martin	Secretary, NM Environment Department
Jon Barela	Secretary, NM Economic Development Dept.
Jerry Jones (<i>via teleconference</i>)	CEO, Stolar Research

Absent:

Paul Gutierrez	Executive Director, NMML
Terry White	CEO, Sunwest Trust, Inc.

Finance Authority Staff:

Connie Marquez-Valencia	Dan Opperman
Jana Amacher	Mark Dalton
Marquita Russel	Matthew Jaramillo
Rick Martinez	Rey Romero
Yolanda Valenzuela	Zach Dillenback

Guests:

A.J. Forte	DFA
Andrew Jacobson	DFA
Barry Massey	Associated Press
Dan Boyd	Albuquerque Journal
Linda Kehoe	LFC
Lisa Sullivan	LCS
Richard Virtue	Virtue, Najjar & Brown PC
Ricky A. Bejarano	DFA/FCD
Robbie Heyman	
Tom Brown	Virtue, Najjar & Brown PC

1. Call to Order and Roll Call

The meeting was called to order at 9:15 a.m. Roll was called and a quorum established.

**New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454**

**Minutes of Board Meeting
August 24, 2012
Room 322, State Capitol**

Present:

Nann M. Winter, Chair	Stelzner, Winter, Warburton, Flores et al
William Fulginiti, Vice Chair	Executive Director, NMML
Blake Curtis, Treasurer (<i>via teleconference</i>)	CEO, Curtis & Curtis Seed
Paul Gutierrez	Executive Director, NMAC
Tom Clifford	Secretary, Dept of Finance & Administration
John Bemis	Secretary, NM Energy & Minerals Dept.
Lonnie Marquez	Vice-President - NM Tech
David Martin	Secretary, NM Environment Department
Antoinette Vigil	Designee, NM Economic Development Dept.
Jerry Jones	CEO, Stolar Research
Terry White	CEO, Sunwest Trust, Inc.

Finance Authority Staff:

Adam Johnson	Connie Marquez-Valencia
Dan Opperman	Darlaina Chapman
E.J. Peinado	Gloria Castillo
Jana Amacher	John Brooks
Leandro Cordova	Leslie Medina
Mark Dalton	Mark Lovato
Marquita Russel	Michael Zavelle
Rey Romero	Robert Brannon
Ryan Helton	Yolanda Valenzuela
Zach Dillenback	

Guests:

Chris Collins	Virtue, Najjar & Brown PC
Clarence V. Lithgow III	NMED
Craig Dussinger	B of A Merrill Lynch
Dan Boyd	Albuquerque Journal
Daniel S. Tanaka	RLD – SEC
Deanne Woodridge	DFIM
Domenica Rush	Sierra Vista Hosp. – T or C
Don Smith	JP Morgan
Doug Hartman	JP Morgan
Erik Harrigan	RBC Capital Markets
Hector Balderas	SAG
Ken Garcia	CLV

**New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454**

**Minutes of Board Meeting
August 17, 2012
State Capitol**

Present:

Nann M. Winter, Chair	Stelzner, Winter, Warburton, Flores, et al
William Fulginiti, Vice Chair	Executive Director, NMML
Paul Gutierrez, Secretary	Executive Director, NMAC
Blake Curtis, Treasurer (<i>via teleconference</i>)	CEO, Curtis & Curtis Seed
Tom Clifford	Secretary, Dept of Finance & Administration
John Bemis	Secretary, NM Energy & Minerals Dept.
Jerry Jones (<i>via teleconference</i>)	CEO, Stolar Research
Jon Barela	Secretary, NM Economic Development Dept.
Butch Tongate	Designee , NMED
Terry White (<i>via teleconference</i>)	CEO, Sunwest Trust, Inc.
Lonnie Marquez (<i>via teleconference</i>)	VP – Finance, NM Tech

Finance Authority Staff:

Connie Marquez-Valencia	Dan Opperman
Dora Cde Baca	Mark Dalton
Matthew Jaramillo	Rey Romero
Yolanda Valenzuela	

Guests:

A.J. Forte	DFA
Andrew Jacobson	DFA
Barry Massey	The Associated Press
Cynthia Reinhart	KPMG
Daniel Tanaka	RLD-SEC
Linda Kehoe	LFC
Mary Kay Root	RLD
Tom Pollard	NM Legislative Counsel

1. Call to Order and Roll Call

The meeting was called to order at 9:20 a.m. Roll was called and a quorum established.

2. Approval of Agenda

Secretary John Bemis moved, seconded by Mr. Butch Tongate, for approval of the agenda.
The motion was unanimously approved.

**New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454**

**Minutes of Board Meeting
August 9, 2012
State Capitol**

Present:

Nann M. Winter, Chair	Stelzner, Winter, Warburton, Flores, et al
William Fulginiti, Vice Chair	Executive Director, NMML
Paul Gutierrez, Secretary	Executive Director, NMAC
Blake Curtis, Treasurer (<i>via teleconference</i>)	CEO, Curtis & Curtis Seed
Tom Clifford	Secretary, Dept of Finance & Administration
John Bemis	Secretary, NM Energy & Minerals Dept.
Jerry Jones (<i>via teleconference</i>)	CEO, Stolar Research
Jon Barela	Secretary, NM Economic Development Dept.
Lonnie Marquez (<i>via teleconference</i>)	VP for Finance, NM Tech
Vince Lithgow	Designee for Secretary, NM Environment Dept.

Absent

Terry White	CEO, Sunwest Trust, Inc.
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Finance Authority Staff:

Connie Marquez-Valencia	Dan Opperman
Rey Romero	Rick May
Yolanda Valenzuela	

Guests:

A.J. Forte	DFA
Andrew Jacobson	DFA
Barry Massey	The Associated Press
Cynthia Reinhart	KPMG
Daniel Tanaka	RLD-SEC
Linda Kehoe	LFC
Mary Kay Root	RLD
Tom Pollard	NM Legislative Counsel

1. Call to Order and Roll Call

The meeting was called to order at 9:20 a.m. Roll was called and a quorum established.

2. Approval of Agenda

Mr. William Fulginiti moved, seconded by Mr. Paul Gutierrez, for approval of the agenda.
The motion was unanimously approved.

**New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454**

**Minutes of Board Meeting
August 8, 2012
State Capitol**

Present:

Nann M. Winter, Chair	Stelzner, Winter, Warburton, Flores, et al
William Fulginiti, Vice Chair	Executive Director, NMML
Paul Gutierrez, Secretary	Executive Director, NMAC
Blake Curtis, Treasurer (<i>via teleconference</i>)	CEO, Curtis & Curtis Seed
Tom Clifford	Secretary, Dept of Finance & Administration
John Bemis	Secretary, NM Energy & Minerals Dept.
Jerry Jones (<i>via teleconference</i>)	CEO, Stolar Research
Jon Barela (<i>via teleconference</i>)	Secretary, NM Economic Development Dept.
Terry White	CEO, Sunwest Trust, Inc.
Lonnie Marquez (<i>via teleconference</i>)	VP for Finance, NM Tech
Vincent Lithgow	Designee for Secretary, NMED

Finance Authority Staff:

Connie Marquez-Valencia	Dan Opperman
Leslie Medina	Marquita Russel
Rey Romero	Rick Martinez
Rick May	Matthew Jaramillo
Robert Brannon	Yolanda Valenzuela
Zach Dillenback	

Guests:

A.J. Forte	DFA
Andrew Jacobson	DFA
Barry Massey	The Associated Press
Brad Patterson (<i>via teleconference</i>)	Ballard Spahr
Dan Boyd	Albuquerque Journal
John Archuleta	George K. Baum
Mark Valenzuela	George K. Baum
Rachel King	Sutin, Thayer & Browne
Randall Soderquist	LFC
Richard Virtue	Virtue Najjar & Brown
Tom Pollard	NM Legislative Counsel

1. Call to Order and Roll Call

The meeting was called to order at 9:20 a.m. Roll was called and a quorum established.

**New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454**

**Minutes of Board Meeting
July 26, 2012
Room 322, State Capitol**

Present:

Nann M. Winter, Chair	Stelzner, Winter, Warburton, Flores et al
William Fulginiti, Vice Chair	Executive Director, NMML
Blake Curtis, Treasurer (<i>via teleconference</i>)	CEO, Curtis & Curtis Seed
Paul Gutierrez	Executive Director, NMAC
Tom Clifford	Secretary, Dept of Finance & Administration
John Bemis	Secretary, NM Energy & Minerals Dept.
Lonnie Marquez	Vice-President - NM Tech
David Martin	Secretary, NM Environment Department
Jon Barela (<i>via teleconference</i>)	Secretary, NM Economic Development Dept.

Absent:

Jerry Jones	CEO, Stolar Research
Terry White	CEO, Sunwest Trust, Inc.

Finance Authority Staff:

Adam Johnson	Connie Marquez-Valencia
Dan Opperman	Darlaina Chapman
E.J. Peinado	Gloria Castillo
Jana Amacher	John Brooks
Leandro Cordova	Leslie Medina
Mark Dalton	Mark Lovato
Marquita Russel	Michael Zavelle
Rey Romero	Rick May
Robert Brannon	Ryan Helton
Yolanda Valenzuela	Zach Dillenback

Guests:

Barbara J. Romero	DFA
Brad Patterson	Ballard Spahr
Brian Bentley	Gila Regional Medical Center
Chip Pierce	Western Financial
Chris Collins	Barnett Law Firm
Craig Stewart	Gila Regional Medical Center
Don Moya	APS
Doug Stine	Cooney Watson
Felix Alderete	Las Vegas City Schools
Helene Chenier	Bank of Albuquerque

**New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454**

**Minutes of Board Meeting
July 18, 2012
State Capitol**

Present:

Nann M. Winter, Chair	Stelzner, Winter, Warburton, Flores, et al
William Fulginiti, Vice-Chair	Executive Director, NMML
Blake Curtis, Treasurer (<i>via teleconference</i>)	CEO, Curtis & Curtis Seed
Tom Clifford	Secretary, Dept of Finance & Administration
Brett Woods	Designee, NM Energy & Minerals Dept.
Jerry Jones (<i>via teleconference</i>)	CEO, Stolar Research
David Martin	Secretary, NM Environment Department
Jon Barela (<i>via teleconference</i>)	Secretary, NM Economic Development Dept.
Terry White	CEO, Sunwest Trust, Inc.

Absent:

Paul Gutierrez, Secretary	Executive Director, NMAC
Lonnie Marquez	NM Tech

Finance Authority Staff:

Celina Sandoval	Connie Marquez-Valencia
Dan Opperman	Kim Gonzales
Mark Dalton	Marquita Russel
Rey Romero	Rick May
Robert Brannon	Yolanda Valenzuela

Guests:

A.J. Forte	DFA
Andrew Jacobson	DFA
Anne Layne	RLD – Securities Division
Antonio Corrales	OSA
Barry Massey	The Associated Press
Benjamin Baker	NMSEC
Bob Gorrell	PSFA
Brad Patterson (<i>via teleconference</i>)	Ballard Spahr
Brent McDaniel	KPMG
Brett Woods	EMNRD
Carla Martinez	OSA
Chip Pierce	Western Financial Group
Cynthia Reinhart	KPMG
Dan Boyd	Albuquerque Journal

**New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454**

**Minutes of Board Meeting
July 16, 2012
Room 309, State Capitol**

Present:

William Fulginiti, Interim Chair	Executive Director, NMML
Blake Curtis, Treasurer (<i>via teleconference</i>)	CEO, Curtis & Curtis Seed
Paul Gutierrez (<i>via teleconference</i>)	Executive Director, NMAC
Tom Clifford	Secretary, Dept of Finance & Administration
John Bemis	Secretary, NM Energy & Minerals Dept.
Jerry Jones	CEO, Stolar Research
David Martin	Secretary, NM Environment Department
Jon Barela	Secretary, NM Economic Development Dept.
Terry White (<i>via teleconference</i>)	CEO, Sunwest Trust, Inc.
Lonnie Marquez (<i>via teleconference</i>)	NM Tech

Finance Authority Staff:

Connie Marquez-Valencia	Dan Opperman
John Duff	Michael Zavelle
Rey Romero	Rick May
Robert Brannon	Yolanda Valenzuela

Guests:

A.J. Forte	DFA
Andrew Jacobson	DFA
Anne Layne	RLD – Securities Division
Antonio Corrales	OSA
Barry Massey	Associated Press
Carla Martinez	OSA
Dan Boyd	Albuquerque Journal
Daniel S. Tanaka	RLD – Securities Division
Dee Dennis	RLD
Gadi Schwartz	KOB TV
Hector Balderas	OSA
Janel Anderson	Office of the Governor
Jeremiah Ritchie	Office of the Governor
Katie Kim	KRQE
Linda Kehoe	LFC
Peter von Moorsel	LFC

New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454

Minutes of Board Meeting
June 22, 2012
Room 309, State Capitol

Present:

William Fulginiti, Vice Chair	Executive Director, NMML
Blake Curtis, Treasurer (<i>via teleconference</i>)	CEO, Curtis & Curtis Seed
Tom Clifford	Secretary, Dept of Finance & Administration
Brett Woods	Designee, NM Energy & Minerals Dept.
Jerry Jones	CEO, Stolar Research
Butch Tongate	Designee, NM Environment Department
Barbara Brazil	Designee, NM Economic Development Dept.
Terry White	CEO, Sunwest Trust, Inc.

Absent:

Denise Baker, Chair	DRB Electric
Paul Gutierrez, Secretary	Executive Director, NMAC
Lonnie Marquez	NM Tech

Finance Authority Staff:

Adam Johnson	Angela Quintana
Connie Marquez-Valencia	Dan Opperman
Darlaina Chapman	E.J. Peinado
Gloria Castillo	Jana Amacher
John Brooks	Leandro Cordova
Marquita Russel	Michael Zavelle
Rey Romero	Rick May
Robert Brannon	Ryan Helton
Yolanda Valenzuela	Zach Dillenback

Guests:

Barbara J. Romero	DFA
Brad Patterson	Ballard Spahr
Brian Bentley	Gila Regional Medical Center
Chip Pierce	Western Financial
Chris Collins	Barnett Law Firm
Craig Stewart	Gila Regional Medical Center
Don Moya	APS
Doug Stine	Cooney Watson
Felix Alderete	Las Vegas City Schools
Helene Chenier	Bank of Albuquerque
Jack Chatfield	CRRP

**New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454**

**Minutes of Board Meeting
May 24, 2012
Room 322, State Capitol**

Present:

Denise Baker, Chair	DRB Electric
William Fulginiti, Vice Chair	Executive Director, NMML
Paul Gutierrez, Secretary	Executive Director, NMAC
Blake Curtis, Treasurer (<i>via teleconference</i>)	CEO, Curtis & Curtis Seed
Tom Clifford	Secretary, Dept of Finance & Administration
Brett Woods	Designee for NM Energy & Minerals Dept.
Jerry Jones (<i>via teleconference</i>)	CEO, Stolar Research
Lonnie Marquez	NM Tech
Butch Tongate	Designee for NM Environment Department
Barbara Brazil	Designee for NM Economic Development Dept.
Terry White	CEO, Sunwest Trust, Inc.

Finance Authority Staff:

Adam Johnson	Angela Quintana
Connie Marquez-Valencia	Dan Opperman
Darlaina Chapman	E.J. Peinado
Greg Campbell	Gloria Castillo
Jana Amacher	John Brooks
Karole Ortiz	Leandro Cordova
Mark Lovato	Marquita Russel
Michael Zavelle	Rey Romero
Rick May	Robert Brannon
Ryan Helton	Zach Dillenback

Guests:

Alfonso E. Ortiz, Jr.	City of Las Vegas
Art Blea	Espanola Schools
Charles Casey	Casey Financial
Dale Lehman	Piper Jaffray
Dan Smith	JP Morgan
Danielle Bradford	Piper Jaffray
Dee Dee Miller	Tri County Board of Directors
Donald Fennema	Bank of Albuquerque
Doug Hartman	JP Morgan
Doug Powers	City of Tucumcari
Doug Stine	Cooney Watson
George Perea	Belen Schools

**New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454**

**Minutes of Board Meeting
April 27, 2012
Room 322, State Capitol**

Present:

Denise Baker, Chair
William Fulginiti, Vice Chair
Paul Gutierrez, Secretary
Blake Curtis, Treasurer
Tom Clifford
Brett Woods
Jerry Jones
Lonnie Marquez
Cathy Atencio
Antoinette Vigil

DRB Electric
Executive Director, NMML
Executive Director, NMAC
CEO, Curtis & Curtis Seed
Secretary, Dept of Finance & Administration
Designee for NM Energy & Minerals Dept.
CEO, Stolar Research
NM Tech
Designee for NM Environment Department
Designee for NM Economic Development Dept.

Absent:

Terry White

CEO, Sunwest Trust, Inc.

Finance Authority Staff:

Ahza Kilma
Connie Marquez-Valencia
Darlaina Chapman
Greg Campbell
Jana Amacher
Leandro Cordova
Mark Lovato
Michael Zavelle
Rick May
Ryan Helton

Angela Quintana
Dan Opperman
E.J. Peinado
Gloria Castillo
Karole Ortiz
Leslie Medina
Marquita Russel
Rey Romero
Robert Brannon
Zach Dillenback

Guests:

Andy Edmondson
Bill Daley
Charles Casey
Charlie Sandoval
Chip Pierce
Chuck Cook
Deanne Woodring
Donzil Q. Worthington
Doug Powers
Doug Stine

NMED DWB
Morgan Stanley
Casey Financial
City of Tucumcari
Western Financial
Morgan Stanley
DFIM
Forsgren Associates
City of Tucumcari
Cooney, Watson & Associates

New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454

Minutes of Board Meeting
March 22, 2012
Room 322, State Capitol

Present:

Denise Baker, Chair
Paul Gutierrez, Secretary
Tom Clifford
Brett Woods
David Martin
Terry White
Antoinette Vigil

DRB Electric
Executive Director, NMAC
Secretary, Dept of Finance & Administration
Designee for NM Energy & Minerals Dept.
Secretary, NM Environment Department
CEO, Sunwest Trust, Inc.
Designee for NM Economic Development Dept.

Absent:

William Fulginiti, Vice Chair
Blake Curtis, Treasurer
Jerry Jones
Lonnie Marquez

Executive Director, NMML
CEO, Curtis & Curtis Seed
Stolar Research
NM Tech

Finance Authority Staff:

Ahza Kilma
Connie Marquez-Valencia
Darlaina Chapman
Greg Campbell
Jana Amacher
Kim Gonzales
Leslie Medina
Marquita Russel
Rey Romero
Robert Brannon

Angela Quintana
Dan Opperman
E.J. Peinado
Gloria Castillo
Karole Ortiz
Leandro Cordova
Mark Lovato
Michael Zavelle
Rick May
Zach Dillenback

Guests:

Brad Patterson
Chip Pierce
Christopher Collins
Dale Lehman
Dan Clavio
Danielle Bradford
David Friedman
David Jackman

Ballard Spahr
Western Financial
Barnett Law Firm
Piper Jaffray
Pueblo of Tesuque
Piper Jaffray
Friedman Recycling & Co.
JP Morgan Chase Bank

**New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454**

**Minutes of Board Meeting
February 24, 2012
Mabry Hall, Education Building**

Present:

Denise Baker, Chair
William Fulginiti, Vice Chair
Paul Gutierrez, Secretary
Blake Curtis, Treasurer
Jerry Jones
Tom Clifford
Brett Woods
David Martin
Lonnie Marquez
Terry White
Barbara Brazil

DRB Electric
Executive Director, NMML
Executive Director, NM Association of Counties
CEO, Curtis & Curtis Seed
Stolar Research
Secretary, Dept of Finance & Administration
Designee for NM Energy & Minerals Dept.
Secretary, NM Environment Department
NM Tech
CEO, Sunwest Trust, Inc.
Designee for NM Economic Development Dept.

FINANCE AUTHORITY Staff:

Ahza Kilma
Connie Marquez-Valencia
Darlaina Chapman
Greg Campbell
John Brooks
Karole Ortiz
Leslie Medina
Marquita Russel
Rey Romero
Zach Dillenback

Rick Martinez
Dan Opperman
E.J. Peinado
Jana Amacher
John Duff
Leandro Cordova
Mark Lovato
Michael Zavelle
Robert Brannon

Guests:

Andy Mason
Art Morales
Billy Moore
Brad Patterson
Cheri Lujan
Chip Pierce
Christopher Collins
Craig Dussinger
Dale Lyons
David Abbey

City of Farmington
Siebert Brandford Shank & Co.
NWNMRSWA
Ballard Spahr
East Torrance SWCD
Western Financial
Barnett Law Firm
Bank of America Merrill Lynch
City of Santa Fe
LFC

New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454

Minutes of Board Meeting
January 27, 2012
Mabry Hall, Education Building

Present:

Denise Baker, Chair
William Fulginiti, Vice Chair
Paul Gutierrez, Secretary
Jerry Jones
Andrew Jacobson
Brett Woods
David Martin
Lonnie Marquez

DRB Electric
Executive Director, NMML
Executive Director, NM Association of Counties
Stolar Research
Designee for DFA
Designee for NM Energy & Minerals Dept.
Secretary, NM Environment Department
NM Tech

Absent:

Blake Curtis, Treasurer
Terry White
Barbara Brazil

CEO, Curtis & Curtis Seed
CEO, Sunwest Trust, Inc.
Designee for NM Economic Development Dept.

FINANCE AUTHORITY Staff:

Connie Marquez-Valencia
Darlaina Chapman
Greg Campbell
John Duff
Leandro Cordova
Mark Loyato
Rey Romero
Zach Dillenback

Dan Opperman
E.J. Peinado
Jana Amacher
Karole Ortiz
Leslie Medina
Marquita Russel
Rick May

Guests:

Adrian Nonce
Alfredo Montoya
Art Morales
Chip Pierce
Cilia Aglialoro
Dale Lehman
David Jackman
Delilah Walsh
Dennis Walsh
Erik Harrigan
George Williford

Socorro County
Rio Arriba County
Siebert Brandford Shank & Co.
Western Financial
COA - Treasury
Piper Jaffray
JP Morgan Chase Bank
Socorro County
CVCS
RBC Capital Markets
First Southwest Company

**New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454**

**Minutes of Board Meeting
December 16, 2011
Room 309, State Capitol**

Present:

Denise Baker, Chair
William Fulginiti, Vice Chair
Paul Gutierrez, Secretary
Blake Curtis, Treasurer
Jerry Jones
Andrew Jacobson
Brett Woods
Edward Smith
Barbara Brazil
Terry White
Lonnie Marquez

DRB Electric
Executive Director, NMML
Executive Director, NM Association of Counties
CEO, Curtis & Curtis Seed
Stolar Research
Designee for DFA
Designee for NM Energy & Minerals Dept.
Designee for NM Environment Department
Designee for NM Economic Development Dept.
CEO, Sunwest Trust, Inc.
NM Tech

FINANCE AUTHORITY Staff:

Connie Marquez-Valencia
E.J. Peinado
John Duff
Leandro Cordova
Mark Lovato
Michael Zavelle
Rick May
Zach Dillenback

Darlaina Chapman
Jana Amacher
Karole Ortiz
Leslie Medina
Marquita Russel
Rey Romero
Rick Martinez
Dan Opperman

Guests:

Art Morales
Brad Patterson
Chip Pierce
Earl Carrasco
GT Mason
Helene Chenier
Jill Sweeney
John Moore
Kevin Green
Kevin Powers
Kevin Powers
Kit Caldwell
Linda Kehoe

Siebert Brandford Shank & Co.
Ballard Spahr
Western Financial
Laguna Dev. Corp
Laguna Dev. Corp
Bank of Albuquerque
Brownstein, Hyatt
Wells Fargo Securities
Laguna Dev. Corp.
RBC Capital Markets
RBC Capital Markets
SW Securities
LFC

**New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454**

**Minutes of Board Meeting
November 17, 2011
Room 309, State Capitol**

Present:

Denise Baker, Chair
William Fulginiti, Vice Chair
Paul Gutierrez, Secretary
Blake Curtis (telephonically)
Jerry Jones
Tom Clifford
Brett Woods
David Martin
Barbara Brazil
Terry White

DRB Electric
Executive Director, NMML
Executive Director, NM Association of Counties
CEO, Curtis & Curtis Seed
Stolar Research
Secretary, DFA
Designee for NM Energy & Minerals Dept.
Secretary, NM Environment Department
Designee for NM Economic Development Dept.
CEO, Sunwest Trust, Inc.

Absent:

Lonnie Marquez

NM Tech

FINANCE AUTHORITY Staff:

Connie Marquez-Valencia
E.J. Peinado
Greg Campbell
John Duff
Leandro Cordova
Mark Dalton
Marquita Russel
Rey Romero
Rick Martinez

Darlaina Chapman
Gloria Castillo
Jana Amacher
Karole Ortiz
Leslie Medina
Mark Lovato
Michael Zavelle
Rick May
Zach Dillenback

Guests:

Catherine Torres, MD
Donald Fennema
Erik Harrigan
Helene Chenier
James Jimenez
John Archuleta
Leila Burrows
Linda Kehoe
Mark Nitcholas
Matt Kim-Miller

NM Dept of Health
Bank of Albuquerque
RBC Capital Markets
Bank of Albuquerque
Rio Rancho
George K. Baum & Co.
LFC
LFC
Hutchinson, Shockey, Erley & Co.
Brownstein Hyatt

**New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454**

**Minutes of Board Meeting
October 27, 2011
Room 309, State Capitol**

Present:

Denise Baker, Chair
Regina Romero
Tom Clifford
Brett Woods
David Martin
Barbara Brazil
Terry White

DRB Electric
Designee for Executive Director, NMML
Secretary, DFA
Designee for NM Energy & Minerals Dept.
Secretary, NM Environment Department
Designee for NM Economic Development Dept.
CEO, Sunwest Trust, Inc.

Absent:

Paul Gutierrez, Secretary
Blake Curtis, Treasurer
Lonnie Marquez
Jerry Jones

Executive Director, NM Association of Counties
CEO, Curtis & Curtis Seed
New Mexico Tech
Stolar Research

NMFA Staff:

Connie Marquez-Valencia
Dora Cde Baca
Gloria Castillo
Jana Amacher
Leandro Cordova
Mark Dalton
Marquita Russel
Rey Romero
Rick Martinez
Zach Dillenback

Dan Opperman
E.J. Peinado
Greg Campbell
Karole Ortiz
Leslie Medina
Mark Lovato
Michael Zavelle
Rick May
Santiago Chavez

Guests:

Art Morales
Brad Patterson
Dale Lehman
Danielle Bradford
Debbie Lehman
Ed Smith
Helene Chenier
James Jimenez
Jill Sweeney

SBSCO & Co.
Ballard Spahr
Piper Jaffray
Piper Jaffray
Piper Jaffray
NMED
Bank of Albuquerque
Rio Rancho
Brownstein Hyatt

New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454

Minutes of the Special Board Meeting
October 19, 2011
NMFA Second Floor Conference Room

Present

Denise Baker, Chair	DRB Electric
William Fulginiti	Executive Director, NM Municipal League
Paul Gutierrez, Secretary (telephone)	Executive Director, NM Association of Counties
Blake Curtis, Treasurer (telephone)	CEO, Curtis & Curtis Seed
Tom Clifford	Secretary, DFA
Brett Woods	Designee for NM Energy & Minerals Dept.
Edward Smith	Designee for NM Environment Department
Barbara Brazil	Designee for NM Economic Development Dept.
Terry White (telephone)	CEO, Sunwest Trust, Inc.
Lonnie Marquez (telephone)	New Mexico Tech

Absent

Mr. Jerry Jones

Stolar Research

NMFA Staff:

Dora Cde Baca
Karole Ortiz
Rey Romero

Greg Campbell
Rick May

1. Call to Order and Roll Call

The meeting was called to order at 10:18 a.m. Roll was called and a quorum established.

2. Approval of Agenda

Mr. Bill Fulginiti moved, seconded by Mr. Edward Smith, to approve the agenda. The motion was unanimously approved.

Secretary Clifford asked that before the Board go into Executive Session, he would like to discuss the presentations made to the LFC, some discussion about the budget. He asked if the Board has approved the budget yet. Mr. Fulginiti and Mr. Romero stated that the budget was approved in June. Chairwoman Baker stated that there have been some changes made to that budget. Mr. Woods stated that the change in staffing levels should have been reflected in the budget. Secretary Clifford stated that he feels June is premature for the FY 13 budget. He also stated his concern about the legislative initiatives presented to the Oversight Committee; he understands these initiatives have not been approved by the Board.

**New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454**

**Minutes of Board Meeting
September 22, 2011
Mabry Hall, Public Education Building**

Present

Denise Baker, Chair
William Fulginiti
Paul Gutierrez, Secretary
Blake Curtis, Treasurer
Tom Clifford
Brett Woods
David Martin
Barbara Brazil
Terry White
Lonnie Marquez
Jerry Jones

DRB Electric
Executive Director, NM Municipal League
Executive Director, NM Association of Counties
CEO, Curtis & Curtis Seed
Secretary, DFA
Designee for NM Energy & Minerals Dept.
Secretary, NM Environment Department
Designee for NM Economic Development Dept.
CEO, Sunwest Trust, Inc.
New Mexico Tech
Stolar Research

NMFA Staff:

Connie Marquez-Valencia
Dora Cde Baca
Faviola Chavez
Greg Campbell
Karole Ortiz
Leslie Medina
Mark Lovato
Michael Zavelle
Rey Romero
Rick May
Santiago Chavez

Dan Opperman
E.J. Peinado
Gloria Castillo
John Brooks
Leandro Cordova
Mark Dalton
Marquita Russel
Miguel Silva
Richard Rose
Rick Martinez
Zach Dillenback

Guests:

Art Morales
Carmen Sisneros
Charles Casey
Chip Pierce
Chris Armijo
Craig Dussinger
Dan Weeks
Don Smith
Donald Fennema
Jeff Carey

SBSCO & Co.
Town of Vaughn
Casey Financial
Western Financial Group
Town of Vaughn
BAML
Bernalillo County
J.P. Morgan
Bank of Albuquerque
BAML

**New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454**

**Minutes of Board Meeting
August 25, 2011
NMFA – 2nd Floor Conference Room**

Present

Denise Baker, Chair
Bill Fulginiti
Paul Gutierrez, Secretary
Blake Curtis, Treasurer
Richard May
Brett Wood
David Martin
Lonnie Marquez
Barbara Brazil
Terry White
Jerry Jones

DRB Electric
New Mexico Municipal League
New Mexico Association of Counties
CEO, Curtis & Curtis Seed
Secretary, DFA
Designee for NM Energy & Minerals Dept.
Secretary, NM Environment Department
New Mexico Tech
Designee for NM Economic Development Dept.
CEO, Sunwest Trust, Inc.
Stolar Research, Inc.

NMFA Staff:

Connie Marquez-Valencia
Rey Romero

Dora Cde Baca

Guests:

Maralyn Beck

Governor's office

1. Call to Order and Roll Call

The meeting was called to order at 11:00 a.m. Roll was called and a quorum established.

2. Approval of Agenda

Mr. Bill Fulginiti moved, seconded by Mr. Brett Woods, to approve the agenda. The motion was unanimously approved.

3. Report from Chair

Ms. Denise Baker, Chair, reported that although NMFA is on track there is still much that can be done to continue improving procedures and personnel.

4. EXECUTIVE SESSION – Closed meeting to discuss matters subject to attorney-client privilege pertaining to limited personnel matters as allowed by NMSA 1978, Section 10-15-1(H) (2). Ms. Baker requested a motion to go into executive session.

**New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454**

**Minutes of Board Meeting
August 11, 2011
Room 322, State Capitol**

Present

Denise Baker, Chair
William Fulginiti, Vice Chair
Paul Gutierrez, Secretary
Blake Curtis, Treasurer
Richard May
Brett Woods
Edward Smith
Barbara Brazil
Terry White
Jerry Jones

DRB Electric
New Mexico Municipal League
Executive Director, NM Association of Counties
CEO, Curtis & Curtis Seed
Secretary, DFA
Designee for NM Energy & Minerals Dept.
Designee for NM Environment Department
Designee for NM Economic Development Dept.
CEO, Sunwest Trust, Inc.
Stolar Research, Inc.

Absent

Lonnie Marquez

New Mexico Tech

NMFA Staff:

Carolyn Rios
Dan Opperman
Gloria Castillo
John Duff
Leslie Medina
Mark Lovato
Michael Zavelle
Rey Romero
Santiago Chavez

Connie Marquez-Valencia
Dora Cde Baca
Greg Campbell
Karole Ortiz
Mark Dalton
Marquita Russel
Miguel Silva
Rick Martinez
Zach Dillenback

Guests:

Art Morales
Chip Pierce
Craig Dussinger
Dan Weeks
Darci Stephens
Frank Lauterbur
Frank Reed
Helen Atkenson
Jeff Carey
Jill Sweeney

SBSCO & Co.
Western Financial Group
BAML
Bernalillo County
Ballard Spahr
BAML
Loop Capital
Hogan Lovells
BAML
Brownstein Hyatt Farber Schreck

**New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454**

**Minutes of Board Meeting
June 23, 2011
State Capitol**

Present

William Fulginiti, Acting Chair
Greg Shaffer
Brett Wood
David Martin
Lonnie Marquez
Mayling Armijo
Terry White
Carol Madley

New Mexico Municipal League
Designee for DFA
Designee for NM Energy & Minerals Dept.
Secretary, NM Environment Department
New Mexico Tech
Designee for NM Economic Development Dept.
CEO, Sunwest Trust, Inc.
Designee for NM Association of Counties

Absent

Blake Curtis
Steve Moise

Curtis Seed Inc.
State Investment Officer

NMFA Staff:

Angela Quintana
Dan Opperman
Gloria Castillo
Jana Amacher
John Duff
Mark Dalton
Marquita Russel
Miguel Silva
Richard Rose
Zach Dillenback

Connie Marquez-Valencia
Dora Cde Baca
Greg Campbell
John Brooks
Karole Ortiz
Mark Lovato
Michael Zavelle
Rey Romero
Rick Martinez

Guests:

Alex Salazar
Art Morales
Jill Sweeney
Blake Wade
Dale Lehman
Diane Moore
John Appel
John Archuleta
Katelyn Maloy
Ken Garcia

Governor's Office Intern
Siebert Brandford Shank & Co. LLC
Brownstein Hyatt
Ballard Spahr
Piper Jaffray
City of Las Vegas
Coppler Law Firm
George K. Baum
Governor's Office Intern
City of Las Vegas

New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454

Minutes of Board Meeting
June 13, 2011
NMFA – Second Floor Conference Room

Present

William Fulginiti, Acting Chair
Paul Gutierrez
Richard May
Brett Wood
David Martin
Lonnie Marquez
Blake Curtis
Mayling Armijo
Terry White

New Mexico Municipal League
Executive Director, NM Association of Counties
Secretary, DFA
Designee for NM Energy & Minerals Dept.
Secretary, NM Environment Department
New Mexico Tech
CEO, Curtis & Curtis Seed
Designee for NM Economic Development Dept.
CEO, Sunwest Trust, Inc.

Absent

Steve Moise

State Investment Officer

NMFA Staff:

Connie Marquez-Valencia
Dora Cde Baca
John Duff
Marquita Russel
Rey Romero

Dan Opperman
Greg Campbell
Mark Lovato
Michael Zavelle
Rick Martinez

Guests:

Brad Patterson
Chip Pierce
Jill Sweeney
Rachel King
Richard Virtue
Tom Brown

Ballard Spahr
Western Financial Group
Brownstein, Hyatt
Sutin, Thayer, Browne
Virtue, Najjar & Brown
Virtue, Najjar & Brown

1. Call to Order and Roll Call

The meeting was called to order at 8:30 a.m. Roll was called and a quorum established.

2. Approval of Agenda

Ms. Mayling Armijo moved, seconded by Mr. Brett Wood, to approve the agenda. The motion was unanimously approved.

**New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454**

**Minutes of Board Meeting
May 26, 2011
State Capitol**

Present

William Fulginiti, Acting Chair
Paul Gutierrez
Richard May
Brett Wood
David Martin
Lonnie Marquez
Blake Curtis
Mayling Armijo
Terry White

New Mexico Municipal League
Executive Director, NM Association of Counties
Secretary, DFA
Designee for NM Energy & Minerals Dept.
Secretary, NM Environment Department
New Mexico Tech
Curtis Seed
Designee for NM Economic Development Dept.
CEO, Sunwest Trust, Inc.

Absent

Steve Moise

State Investment Officer

NMFA Staff:

Chris Brown
Dan Opperman
E. J. Peinado
Greg Campbell
John Duff
Mark Dalton
Marquita Russel
Miguel Silva
Richard Rose
Zach Dillenback

Connie Marquez-Valencia
Dora Cde Baca
Gloria Castillo
John Brooks
Karole Ortiz
Mark Lovato
Michael Zavelle
Rey Romero
Rick Martinez

Guests:

Art Morales
Bill Daley
Bob Casillas
Brad Patterson
Charles Casey
Chip Pierce
Chuck Cook
Craig Dussinger
Dale Lehman
Dan Smith

Siebert Brandford Shank & Co. LLC
Morgan Stanley
Stone & Youngberg
Ballard Spahr
Casey Financial
Western Financial Group
Morgan Stanley
Bank of America/ML
Piper Jaffray
JP Morgan

**New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454**

**Minutes of Board Meeting
April 28, 2011
State Capitol**

Present

William Fulginiti, Acting Chair
Paul Gutierrez
Richard May
Brett Wood
Edward Smith
Lonnie Marquez
Blake Curtis

New Mexico Municipal League
Executive Director, NM Association of Counties
Secretary, DFA
Designee for NM Energy & Minerals Dept
Designee for NM Environment Department
New Mexico Tech
Curtis Seed

Absent

Steve Moise
Jon Barela
Terry White

State Investment Officer
Secretary, NM Economic Development Dept
CEO, Sunwest Trust, Inc.

NMFA Staff:

Connie Marquez-Valencia
Darlaina Chapman
E. J. Peinado
Gloria Castillo
John Duff
Leslie Medina
Marquita Russel
Michael Zavelle
Santiago Chavez
Zach Dillenback

Dan Opperman
Dora Cde Baca
Faviola Chavez
Greg Campbell
Karole Ortiz
Mark Dalton
Matthew Jaramillo
Miguel Silva
Yolanda Valenzuela
Rey Romero

Guests:

Art Morales
Bill Daley
Bob Casillas
Brad Patterson
Charles Casey
Chip Pierce
Chuck Cook
Craig Dussinger
Dale Lehman
Dan Smith

Siebert Brandford Shank & Co. LLC
Morgan Stanley
Stone & Youngberg
Ballard Spahr
Casey Financial
Western Financial Group
Morgan Stanley
Bank of America/ML
Piper Jaffray
JP Morgan

**New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454**

**Minutes of Board Meeting
March 30, 2011
Mabry Hall**

Present

William Fulginiti, Acting Chair
Paul Gutierrez
Richard May
Brett Wood
Daniel Silva
Mayling Armijo
Edward Smith

New Mexico Municipal League
Executive Director, NM Association of Counties
Secretary, DFA
Designee for NM Energy & Minerals Dept
Owner, Amici
Designee for NM Economic Development Dept
Designee for NM Environment Department

Absent

Steve Moise
Lonnie Marquez
Rhonda Faught

State Investment Officer
New Mexico Tech
Rhonda Faught & Associates Inc.

NMFA Staff:

Arnold Nelson
Connie Marquez-Valencia
Darlaina Chapman
E. J. Peinado
Gloria Castillo
John Duff
Karole Ortiz
Leslie Medina
Michael Zavelle
Traci Davis
Zach Dillenback

Bill Sisneros
Dan Opperman
Dora Cde Baca
Faviola Chavez
Greg Campbell
John Holton
Marquita Russel
Matthew Jaramillo
Santiago Chavez
Yolanda Valenzuela

Guests:

Art Morales
Brad Patterson
Charles Casey
Chip Pierce
Craig Dussinger
Dale Lehman
Debbie Lehman
Donald Fennema
Doug Hartman
Jill Sweeney
John Appel

Siebert Brandford Shank & Co. LLC
Ballard Spahr
Casey Financial
Western Financial Group
Bank of America/ML
Piper Jaffray
Piper Jaffray
Bank of Albuquerque
JP Morgan
Brownstein, Hyatt
Coppler Law Firm

**New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454**

**Minutes of Board Meeting
February 24, 2011
Mabry Hall**

Present

Steve Flance, Chair
Paul Gutierrez
Richard May
Rhonda Faught
Daniel Silva
Mayling Armijo
David Martin

The Flance Company
Executive Director, NM Association of Counties
Secretary, DFA
Rhonda Faught & Associates, LLC
Owner, Amici
Designee for NM Economic Development Dept
NM Environment Department

Absent

Steve Moise
Craig Reeves, Treasurer
Lonnie Marquez
William Fulginiti, Vice-Chair

State Investment Officer
President, First National Bank of New Mexico
New Mexico Tech
New Mexico Municipal League

NMFA Staff:

Bill Sisneros
Dan Opperman
Dora Cde Baca
Greg Campbell
John Brooks
Karole Ortiz
Mark Lovato
Michael Zavelle
Santiago Chavez

Connie Marquez-Valencia
Darlaina Chapman
Gloria Castillo
Jana Amacher
Leslie Medina
Mark Dalton
Marquita Russel
Miguel Silva
Zach Dillenback

Guests:

Art Morales
Becky C. Lopez
Brad Patterson
Brenda Suazo-Giles
Chip Pierce
Dale Lehman
Dan Smith
Debbye Lehman
Donald Fennema
Helene Chenier

Siebert Brandford Shank & Co. LLC
DFA/LGD
Ballard Spahr
DFA/LGD
Western Financial Group
Piper Jaffray
J. P. Morgan
Piper Jaffray
Bank of Albuquerque
Bank of Albuquerque

**New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454**

**Minutes of Board Meeting
January 27, 2011
Mabry Hall**

Present

Steve Flance, Chair
William Fulginiti, Vice-Chair
Paul Gutierrez
Richard May
Jodi Porter
Rhonda Faught
Daniel Silva
Mayling Armijo
Lonnie Marquez
Edward Smith

The Flance Company
New Mexico Municipal League
Executive Director, NM Association of Counties
Secretary, DFA
Designee for EMNRD
Rhonda Faught & Associates, LLC
Owner, Amici
Designee for NM Economic Development Dept
New Mexico Tech
Designee for NMED

Absent

Steve Moise
Craig Reeves, Treasurer

State Investment Officer
President, First National Bank of New Mexico

NMFA Staff:

Bill Sisneros
Dan Opperman
Dora Cde Baca
Gloria Castillo
Jana Amacher
John Duff
Karole Ortiz
Mark Lovato
Michael Vonderheide
Miguel Silva
Yolanda Valenzuela

Connie Marquez-Valencia
Darlaina Chapman
Faviola Chavez
Greg Campbell
John Brooks
Leslie Medina
Mark Dalton
Marquita Russel
Michael Zavelle
Rey Romero
Zach Dillenback

Guests:

Art Morales
Brad Patterson
Brian Kelso
Chip Pierce
Chuck Cook
Craig Dussinger
Cynthia Reinhert

Siebert Brandford Shank & Co. LLC
Ballard Spahr
R.W. Baird
Western Financial Group
Morgan Stanley
Bank of America/ML
KPMG LLP

**New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454**

**Minutes of Board Meeting
December 16, 2010
State Capitol**

Present

Steve Flance, Chair
William Fulginiti, Vice-Chair
Craig Reeves, Treasurer
Ron Curry, Secretary
Paul Gutierrez
Rick Martinez
Karen Garcia
Rhonda Faught
Daniel Silva
Allan Oliver

The Flance Company
New Mexico Municipal League
President, First National Bank of New Mexico
Secretary, NMED
Executive Director, NM Association of Counties
Designee for DFA
Designee for EMNRD
Rhonda Faught & Associates, LLC
Owner, Amici
Secretary, NM Economic Development Dept

Absent

Lonnie Marquez
Steve Moise

New Mexico Tech
State Investment Officer

NMFA Staff:

Ahza Kilma
Bob Spradley
Celina Sandoval
Dan Opperman
Dora Cde Baca
Faviola Chavez
Greg Campbell
John Brooks
Leslie Medina
Karole Ortiz
Mark Lovato
Michael Zavelle
Rey Romero
Richard Rose
Yolanda Valenzuela

Bill Sisneros
Carolyn Rios
Connie Marquez-Valencia
Darlaina Chapman
E.J. Peinado
Gloria Castillo
Jana Amacher
John Duff
Lorraine Valdez
Mark Dalton
Marquita Russel
Miguel Silva
Richard Garcia
Todd Schroeder
Zach Dillenback

Guests:

Art Morales
Brian Kelso
Chip Pierce

Siebert Brandford Shank & Co. LLC
R.W. Baird
Western Financial Group

New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454

Minutes of Board Meeting
November 18, 2010
State Capitol

Present

Steve Flance, Chair
The Flance Company
William Fulginiti, Vice-Chair
New Mexico Municipal League
Karen Garcia
Designee for Secretary Jim Noel
Energy, Minerals & Natural Resources
Paul Gutierrez
Executive Director, NM Association of Counties
John Gallegos
Designee for Secretary Danette Burch
Department of Finance & Administration
Lonnie Marquez
New Mexico Tech
Jim Perry
Designee for Secretary Ron Curry
Environment Department
Rhonda Faught
Rhonda Faught & Associates, LLC
Daniel Silva
Owner, Amici

Absent

Craig Reeves, Treasurer
President, First National Bank of New Mexico
Fred Mondragon
Secretary, Economic Development Department
Steve Moise
State Investment Officer

NMFA Staff:

Connie Marquez-Valencia
E. J. Peinado
Faviola Chavez
Gloria Castillo
Greg Campbell

**New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454**

**Minutes of Board Meeting
October 28, 2010
State Capitol**

Present

Steve Flance, Chair
The Flance Company
William Fulginiti, Vice-Chair
New Mexico Municipal League
Karen Garcia
Designee for Secretary Jim Noel
Energy, Minerals & Natural Resources
John Gallegos
Designee for Secretary Danette Burch
Department of Finance & Administration
Lonnie Marquez
New Mexico Tech
Fred Mondragon
Secretary, Economic Development Department
Ron Curry
Secretary, Environment Department

Absent

Craig Reeves, Treasurer
President, First National Bank of New Mexico
Paul Gutierrez
Executive Director, NM Association of Counties
Steve Moise
State Investment Officer
Rhonda Faught
Rhonda Faught & Associates, LLC
Daniel Silva
Owner, Amici

NMFA Staff:

Bill Sisneros
Connie Marquez-Valencia
Dora Cde Baca
E. J. Peinado
Greg Campbell
John Brooks

New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454

Minutes of Board Meeting
September 23, 2010
State Capitol

Present

William Fulginiti, Vice-Chair
New Mexico Municipal League
Joy Esparsen
Designee for Paul Gutierrez
Executive Director, NM Association of Counties
Karen Garcia
Designee for Secretary Jim Noel
Energy, Minerals & Natural Resources
Mayling Armijo
Designee for Secretary Fred Mondragon
Economic Development Department
Jim Perry
Designee for Secretary Ron Curry
Environment Department
Daniel Silva
Owner, Amici
Rhonda Faught
Rhonda Faught & Associates, LLC

Absent

Steve Flance, Chair
The Flance Company
Craig Reeves, Treasurer
President, First National Bank of New Mexico
Lonnie Marquez
New Mexico Tech
Rick Martinez
Deputy Secretary, Department of Finance & Administration
Steve Moise
State Investment Officer

NMFA Staff:

Ahza Kilma
Connie Marquez-Valencia
Darlaina Chapman
Dora Cde Baca

New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454

Minutes of Board Meeting
August 26, 2010
State Capitol

Present

Steve Flance, Chair
The Flance Company
Paul Gutierrez
Executive Director, NM Association of Counties
Lonnie Marquez
New Mexico Tech
Karen Garcia
Designee for Secretary Jim Noel
Energy, Minerals & Natural Resources
Toni Balzano
Designee for Secretary Fred Mondragon
Economic Development Department
Ron Curry (Jim Perry, Designee)
Secretary Ron Curry
Environment Department
Daniel Silva
Owner, Amici
Rhonda Faught
Rhonda Faught & Associates, LLC

Absent

William Fulginiti, Vice-Chair
New Mexico Municipal League
Craig Reeves, Treasurer
President, First National Bank of New Mexico
Rick Martinez
Deputy Secretary, Department of Finance & Administration
Steve Moise
State Investment Officer

NMFA Staff:

Ahza Kilma
Bill Sisneros
Connie Marquez-Valencia
Darlaina Chapman
Dora Cde Baca

New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454

Minutes of Board Meeting
July 22, 2010
State Capitol

Present

Steve Flance, Chair
The Flance Company
William Fulginiti, Vice-Chair
New Mexico Municipal League
Paul Gutierrez
Executive Director, NM Association of Counties
Katherine Miller
Secretary, Department of Finance & Administration
Lonnie Marquez
New Mexico Tech
Secretary Fred Mondragon
Economic Development Department
Jim Perry
Designee for Secretary Ron Curry
Environment Department
Daniel Silva
Amici

Absent

Craig Reeves, Treasurer
President, First National Bank of New Mexico
Rhonda Faught
Rhonda Faught & Associates, LLC
Secretary Jim Noel
Energy, Minerals & Natural Resources
Steve Moise
State Investment Officer

NMFA Staff:

Bill Sisneros
Connie Marquez-Valencia
Darlaina Chapman
Dora Cde Baca
E.J. Peinado
Faviola Chavez
Jennifer Sanchez

New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454

Minutes of Board Meeting
June 22, 2010
State Capitol

Present

Steve Flance, Chair
The Flance Company
William Fulginiti, Vice-Chair
New Mexico Municipal League
Secretary Ron Curry, Secretary (Karen Gallegos, Designee)
Environment Department
Secretary Jon Goldstein (Jim Perry, Designee)
Energy, Minerals & Natural Resources
Paul Gutierrez
Executive Director, NM Association of Counties
Katherine Miller
Secretary, Department of Finance & Administration
Lonnie Marquez
New Mexico Tech
Mayling Armijo
Designee for Secretary Fred Mondragon
Economic Development Department
Daniel Silva
Amici
Rhonda Faught
Rhonda Faught & Associates, LLC

Absent

Craig Reeves, Treasurer
President, First National Bank of New Mexico
Steve Moise
State Investment Officer

NMFA Staff:

Azha Kilma
Bill Sisneros
Connie Marquez-Valencia
Dora Cde Baca
E.J. Peinado
Faviola Chavez
Jennifer Sanchez
John Brooks
Karole Ortiz

New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454

Minutes of Board Meeting
June 11, 2010
207 Shelby St., Santa Fe, NM

Present

Steve Flance, Chair
The Flance Company
William Fulginiti, Vice-Chair
New Mexico Municipal League
Craig Reeves, Treasurer (telephonically)
President, First National Bank of New Mexico
Katherine Miller
Secretary, Department of Finance & Administration
Ron Curry (telephonically)
Secretary Ron Curry, Secretary
Environment Department
Lonnie Marquez (telephonically)
New Mexico Tech
Jim Noel
Designee for Secretary Jon Goldstein
Energy, Minerals & Natural Resources
Paul Gutierrez
Executive Director, NM Association of Counties
Mayling Armijo (telephonically)
Designee for Secretary Fred Mondragon
Economic Development Department
Daniel Silva

Absent

Rhonda Faught
Rhonda Faught & Associates, LLC
Steve Moise
State Investment Officer

New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454

Minutes of Board Meeting
May 27, 2010
State Capitol

Present

Steve Flance, Chair
The Flance Company
William Fulginiti, Vice-Chair
New Mexico Municipal League
Craig Reeves, Treasurer
President, First National Bank of New Mexico
Jim Perry
Designee for Secretary Ron Curry, Secretary
Environment Department
Lonnie Marquez
New Mexico Tech
Jim Noel
Designee for Secretary Jon Goldstein
Energy, Minerals & Natural Resources
Carol Malady
Designee for Paul Gutierrez
Executive Director, NM Association of Counties
Toni Balzano
Designee for Secretary Fred Mondragon
Economic Development Department
Daniel Silva

Absent

Katherine Miller
Secretary, Department of Finance & Administration
Rhonda Faught
Rhonda Faught & Associates, LLC
Steve Moise
State Investment Officer

NMFA Staff:

Connie Marquez-Valencia
Debbie Ramirez
E.J. Peinado

**New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454**

**Minutes of Board Meeting
April 22, 2010
State Capitol**

Present

Steve Flance, Chair
The Flance Company
William Fulginiti, Vice-Chair
New Mexico Municipal League
Craig Reeves, Treasurer
President, First National Bank of New Mexico
Jim Perry
Designee for Secretary Ron Curry, Secretary
Environment Department
Lonnie Marquez
New Mexico Tech
Jim Noel
Designee for Secretary Jon Goldstein
Energy, Minerals & Natural Resources
Paul Gutierrez
Executive Director, NM Association of Counties
Toni Balzano
Designee for Secretary Fred Mondragon
Economic Development Department
Daniel Silva

Absent

Katherine Miller
Secretary, Department of Finance & Administration
Rhonda Faught
Rhonda Faught & Associates, LLC
Steve Moise
State Investment Officer

NMFA Staff:

Connie Marquez-Valencia

New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454

Minutes of Board Meeting
March 25, 2010
State Capitol

Present

Steve Flance, Chair
The Flance Company
William Fulginiti, Vice-Chair
New Mexico Municipal League
Secretary Ron Curry, Secretary
Environment Department
Secretary Jon Goldstein
Energy, Minerals & Natural Resources
Rick Martinez
Designee for Secretary Katherine Miller
Paul Gutierrez
Executive Director, NM Association of Counties
Mayling Armijo
Designee for Secretary Fred Mondragon
Economic Development Department
Daniel Silva
Rhonda Faught
Rhonda Faught & Associates, LLC

Absent

Craig Reeves, Treasurer
President, First National Bank of New Mexico
Lonnie Marquez
New Mexico Tech
Bob Jacksha
State Investment Officer

NMFA Staff:

Azha Kilma
Connie Marquez-Valencia
Dan White
Debbie Ramirez

New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454

Minutes of Board Meeting
February 25, 2010
Apodaca Hall

Present

Steve Flance, Chair
The Flance Company
William Fulginiti, Vice-Chair
New Mexico Municipal League
Craig Reeves, Treasurer
President, First National Bank of New Mexico
Secretary Ron Curry, Secretary
Environment Department
Lonnie Marquez
New Mexico Tech
Secretary Jon Goldstein
Energy, Minerals & Natural Resources
Rick Martinez
Designee for Secretary Katherine Miller
Paul Gutierrez
Executive Director, NM Association of Counties
Mayling Armijo
Designee for Secretary Fred Mondragon
Economic Development Department
Daniel Silva

Absent

Rhonda Faught
Rhonda Faught & Associates, LLC
Bob Jacksha
State Investment Officer

NMFA staff:

Azha Kilma
Connie Marquez-Valencia
Darlaina Chapman

New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454

Minutes of Board Meeting
January 28, 2010
Mabry Hall

Present

Steve Flance, Chair
The Flance Company
Craig Reeves, Treasurer
President, First National Bank of New Mexico
Secretary Ron Curry, Secretary
Environment Department
Lonnie Marquez
New Mexico Tech
Secretary Jon Goldstein
Energy, Minerals & Natural Resources
Rick Martinez
Designee for Secretary Katherine Miller
Paul Gutierrez
Executive Director, NM Association of Counties
Mayling Armijo
Designee for Secretary Fred Mondragon
Economic Development Department
Rhonda Faught
Rhonda Faught & Associates, LLC
Daniel Silva

Absent

William Fulginiti, Vice-Chair
New Mexico Municipal League
Bob Jacksha
State Investment Officer

NMFA staff:

Azha Kilma
Connie Marquez-Valencia
Darlaina Chapman
Dora Cde Baca
E.J. Peinado

**New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454**

**Minutes of Board Meeting
December 17, 2009
State Capitol, Room 322**

Present

Steve Flance, Chair

The Flance Company

Craig Reeves, Treasurer

President, First National Bank of New Mexico

Secretary Ron Curry, Secretary

Environment Department

Joe Montano

Designee for Secretary Joanna Prukop, Energy, Minerals & Natural Resources

Rick Martinez

Designee for Secretary Katherine Miller

Paul Gutierrez

Executive Director, NM Association of Counties

Mayling Armijo

Designee for Secretary Fred Mondragon

Economic Development Department

Rhonda Faught

Rhonda Faught & Associates, LLC

Daniel Silva

Absent

William Fulginiti, Vice-Chair

New Mexico Municipal League

Lonnie Marquez

New Mexico Tech

Bob Jacksha

State Investment Officer

NMFA staff:

Azha Kilma

Bill Sisneros

**New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454**

**Minutes of Board Meeting
November 19, 2009
City of Santa Fe Council Chambers**

Present

Steve Flance, Chair
The Flance Company
William Fulginiti, Vice-Chair
New Mexico Municipal League
Secretary Joanna Prukop
Energy, Minerals & Natural Resources
Secretary Ron Curry
Environment Department
Rick Martinez
Designee for Secretary Katherine Miller
Paul Gutierrez
Executive Director, NM Association of Counties
Secretary Fred Mondragon
Economic Development Department
Lonnie Marquez
New Mexico Tech
Daniel Silva

Absent

Craig Reeves, Treasurer
President, First National Bank of New Mexico
Rhonda Faught
Rhonda Faught & Associates, LLC
Adam Levine, Designee for Bob Jacksha
State Investment Officer

NMFA staff:

Bill Sisneros
Celina Sandoval
Claire Manatt
Connie Marquez-Valencia
Darlaina Chapman
Dora Cde Baca

New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454

Minutes of Board Meeting
October 22, 2009
City of Santa Fe Council Chambers

Present

Steve Flance, Chair
The Flance Company
William Fulginiti, Vice-Chair
New Mexico Municipal League
Secretary Joanna Prukop
Energy, Minerals & Natural Resources
Secretary Ron Curry
Environment Department
Rick Martinez
Designee for Secretary Katherine Miller
Joy Esparsen
Designee for Paul Gutierrez, Executive Director, NM Association of Counties
Secretary Fred Mondragon
Economic Development Department
Lonnie Marquez
New Mexico Tech
Daniel Silva
Rhonda Faught
Rhonda Faught & Associates, LLC

Absent

Adam Levine, Designee for Gary Bland
State Investment Officer
Craig Reeves, Treasurer
President, First National Bank of New Mexico

NMFA staff:

Bill Sisneros
Bob Spradley
Claire Manatt
Connie Marquez-Valencia
Darlaina Chapman
Faviola Chavez

New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454

Minutes of Board Meeting
October 7, 2009
New Mexico Finance Authority
Santa Fe, NM 87533

Present

Steve Flance, Chair

The Flance Company

William Fulginiti, Vice-Chair

New Mexico Municipal League

Jim Perry

Designee for Secretary Ron Curry, Environment Department

Rick Martinez

Designee for Secretary Katherine Miller, Department of Finance & Administration

Paul Gutierrez, Executive Director

NM Association of Counties

Mayling Armijo

Designee for Secretary Fred Mondragon, Economic Development Department

Daniel Silva (telephonically)

Rhonda Faught

Rhonda Faught & Associates, LLC

Absent

Craig Reeves, Treasurer

President, First National Bank of New Mexico

Lonnie Marquez

New Mexico Tech

Secretary Joanna Prukop

Energy, Minerals & Natural Resources

Adam Levine, Designee for Gary Bland

State Investment Officer

NMFA staff:

Bill Sisneros

Connie Marquez-Valencia

Greg Campbell

Karole Ortiz

Jana Amacher

**New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454**

**Minutes of Board Meeting
September 24, 2009
State Capitol, Room 307**

Present

Steve Flance, Chair
The Flance Company
William Fulginiti, Vice-Chair
New Mexico Municipal League
Craig Reeves, Treasurer
President, First National Bank of New Mexico
Secretary Joanna Prukop
Energy, Minerals & Natural Resources
Secretary Ron Curry
Environment Department
Rick Martinez
Designee for Secretary Katherine Miller
Carol Stogel
Designee for Paul Gutierrez, Executive Director, NM Association of Counties
Secretary Fred Mondragon
Economic Development Department
Lonnie Marquez
New Mexico Tech
Daniel Silva

Absent

Adam Levine, Designee for Gary Bland
State Investment Officer
Rhonda Faught
Rhonda Faught & Associates, LLC

NMFA staff:

Bill Sisneros
Celina Armijo
Claire Manatt
Connie Marquez-Valencia
Daniel Sanchez
Darlaina Chapman

**New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454**

**Minutes of Board Meeting
August 27, 2009
State Capitol, Room 307**

Present

William Fulginiti, Vice-Chair
New Mexico Municipal League
Craig Reeves, Treasurer
President, First National Bank of New Mexico
Secretary Joanna Prukop
Energy, Minerals & Natural Resources
Secretary Ron Curry
Environment Department
Rick Martinez
Designee for Secretary Katherine Miller
Carol Stogel
Designee for Paul Gutierrez, Executive Director, NM Association of Counties
Secretary Fred Mondragon
Economic Development Department
Lonnie Marquez
New Mexico Tech
Rhonda Faught
Rhonda Faught & Associates, LLC

Absent

Steve Flance, Chair
The Flance Company
Adam Levine, Designee for Gary Bland
State Investment Officer
Daniel Silva

NMFA staff:

Bill Sisneros
Celina Armijo
Claire Manatt
Connie Marquez-Valencia
Daniel Sanchez
Darlaina Chapman

**New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454**

**Minutes of Board Meeting
July 23, 2009
State Capitol, Room 307**

Present

Steve Flance, Chair

The Flance Company

William Fulginiti, Vice-Chair

New Mexico Municipal League

Craig Reeves, Treasurer

President, First National Bank of New Mexico

Secretary Joanna Prukop

Energy, Minerals & Natural Resources

Secretary Ron Curry

Environment Department

Secretary Katherine Miller

Department of Finance and Administration

Carol Stodgel

Designee for Paul Gutierrez, Executive Director, NM Association of Counties

Daniel Glick & Mayling Armijo

Designee for Secretary Fred Mondragon, Economic Development Department

Daniel Silva

Rhonda Faught

Rhonda Faught & Associates, LLC

Absent

Adam Levine, Designee for Gary Bland

State Investment Officer

Lonnie Marquez

New Mexico Tech

NMFA staff:

Arnold Nelson

Bill Sisneros

Bob Spradley

Celina Armijo

Claire Manatt

Connie Marquez-Valencia

Daniel Sanchez

**New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454**

**Minutes of Board Meeting
June 25, 2009
State Capitol, Room 307**

Present

Steve Flance, Chair

The Flance Company

William Fulginiti, Vice-Chair

New Mexico Municipal League

Secretary Joanna Prukop

Energy, Minerals & Natural Resources

Secretary Ron Curry

Environment Department

Rick Martinez

Designee for Secretary Katherine Miller, Department of Finance and Administration

Joy Esparsen

Designee for Paul Gutierrez, Executive Director, NM Association of Counties

Mayling Armijo

Designee for Secretary Fred Mondragon, Economic Development Department

Daniel Silva

Rhonda Faught

Rhonda Faught & Associates, LLC

Absent

Craig Reeves, Treasurer

President, First National Bank of New Mexico

Adam Levine, Designee for Gary Bland

State Investment Officer

Lonnie Marquez

New Mexico Tech

NMFA staff:

Arnold Nelson

Bill Sisneros

Bob Spradley

Celina Sandoval

Claire Manatt

Connie Marquez-Valencia

**New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454**

**Minutes of Board Meeting
May 28, 2009
State Capitol, Room 307**

Present

Steve Flance, Chair

The Flance Company

William Fulginiti, Vice-Chair

New Mexico Municipal League

Sandra Haug

Designee for Secretary Joanna Prukop, Energy, Minerals & Natural Resources

Jim Perry

Designee for Secretary Ron Curry, Environment Department

Rick Martinez

Designee for Secretary Katherine Miller, Department of Finance and Administration

Paul Gutierrez

Executive Director, NM Association of Counties

Mayling Armijo

Designee for Secretary Fred Mondragon, Economic Development Department

Lonnie Marquez

New Mexico Tech

Daniel Silva

Rhonda Faught

Rhonda Faught & Associates, LLC

Absent

Craig Reeves, Treasurer

President, First National Bank of New Mexico

Adam Levine, Designee for Gary Bland

State Investment Officer

NMFA staff:

Arnold Nelson

Bill Sisneros

Bob Spradley

Celina Armijo

Claire Manatt

Connie Marquez-Valencia

New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454

Minutes of Board Meeting
April 23, 2009
Mabry Hall
Public Education Building

Present

William Fulginiti, Vice-Chair
New Mexico Municipal League
Craig Reeves, Treasurer
President, First National Bank of New Mexico
Joanna Prukop
Secretary, Energy, Minerals & Natural Resources
Ron Curry
Secretary, Environment Department
Katherine Miller
Secretary, Department of Finance and Administration
Paul Gutierrez
Executive Director, NM Association of Counties
Fred Mondragon
Secretary, Economic Development Department
Lonnie Marquez
New Mexico Tech
Daniel Silva
Rhonda Faught
Rhonda Faught & Associates, LLC

Absent

Stephen R. Flance, Chairman
The Flance Company
Adam Levine, Designee for Gary Bland
State Investment Officer

NMFA staff:

Claire Manatt
Connie Marquez-Valencia
Daniel Sanchez
Dora Cde Baca
Faviola Chavez

**New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454**

**Minutes of Board Meeting
March 26, 2009
Mabry Hall
Public Education Building**

Present

Stephen R. Flance, Chairman
The Flance Company
William Fulginiti, Vice-Chair
New Mexico Municipal League
Reese Fullerton, Designee for Joanna Prukop
Secretary, Energy, Minerals & Natural Resources
Jim Perry, Designee for Ron Curry
Secretary, Environment Department
Katherine Miller
Secretary, Department of Finance and Administration
Paul Gutierrez
Executive Director, NM Association of Counties
Fred Mondragon
Secretary, Economic Development Department
Lonnie Marquez
New Mexico Tech

Absent

Craig Reeves, Treasurer
President, First National Bank of New Mexico
Adam Levine, Designee for Gary Bland
State Investment Officer
Edward Garcia
President, Garcia Inc.
Charlie Dorame
Pueblo of Tesuque

NMFA staff:

Claire Manatt
Connie Marquez-Valencia
Daniel Sanchez
Dora Cde Baca

**New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454**

**Minutes of Board Meeting
February 26, 2009
Mabry Hall
Public Education Building**

Present

Stephen R. Flance, Chairman
The Flance Company
Sandra Haug, Designee for Joanna Prukop
Secretary, Energy, Minerals & Natural Resources
Craig Reeves, First National Bank of New Mexico
Treasurer
Jim Perry, Designee for Ron Curry
Secretary, Environment Department
Rick Martinez, Designee for Katherine Miller
Secretary, Department of Finance and Administration
Paul Gutierrez
Executive Director, NM Association of Counties
Fred Mondragon
Secretary, Economic Development Department
Lonnie Marquez
New Mexico Tech

Absent

William Fulginiti, Vice-Chair
New Mexico Municipal League
Adam Levine, Designee for Gary Bland
State Investment Officer
Edward Garcia
Garcia Inc.
Charlie Dorame
Pueblo of Tesuque

NMFA staff:

Claire Manatt
Connie Marquez-Valencia
Daniel Sanchez
Dora Cde Baca

**New Mexico Finance Authority
207 Shelby St.
Santa Fe, NM 87501
(505) 984-1454**

**Minutes of Board Meeting
January 22, 2009
State Capitol Building
Room 317**

Present

Stephen R. Flance, Chairman
The Flance Company
William Fulginiti, Vice-Chair
New Mexico Municipal League
Joanna Prukop
Secretary, Energy, Minerals & Natural Resources
Ron Curry
Secretary, Environment Department
Rick Martinez, Designee for Katherine Miller
Secretary, Department of Finance and Administration
Paul Gutierrez
Executive Director, NM Association of Counties
Fred Mondragon
Secretary, Economic Development Department
Lonnie Marquez
New Mexico Tech
Adam Levine, Designee for Gary Bland
State Investment Officer

Absent

Craig Reeves
Treasurer
Edward Garcia
Garcia Inc.
Charlie Dorame
Pueblo of Tesuque

NMFA staff:

Angela Gonzales-Rodarte
Claire Manatt
Connie Marquez-Valencia
Faviola Chavez